

White Horse Park Community Association Profit & Loss Budget Performance

Annual Basis

March 2022

	Mar 22	Budget	\$ Over Budget	Apr '21 - Mar 22	YTD Budget	\$ Over Budget	Annual Bud
Ordinary Income/Expense							
Income							
UTILITY (Member Reimbursement)							
Member Cable TV Billing	13,048	13,020	28	156,240	156,240	0	156,240
Member Electric Billing	8,999	12,500	-3,501	204,656	215,000	-10,344	215,000
Member Water & Sewage Billing	21,947	21,855	92	262,305	262,260	45	262,260
Total UTILITY (Member Reimbursement)	43,994	47,375	-3,381	623,201	633,500	-10,299	633
OWNERS ASSEMEMENT INCOME	51,150	51,150	0	613,315	613,800	-485	613
MARINA INCOME							
BOAT SLIP INCOME	0			36,285	32,500	3,785	32,500
MARINA INCOME OTHER (Dock Boxes, Flags, Fine etc...)							
Jet-ski Daily Slip Rental	400			2,295	0	2,295	0
Boat Slip Daily Rental	0			670	0	670	0
MARINA INCOME OTHER (Dock Boxes, Flags, Fine etc...) - Ot...	0	0	0	195	0	195	0
Total MARINA INCOME OTHER (Dock Boxes, Flags, Fine etc...)	400	0	400	3,160	0	3,160	
BOAT STORAGE STICKERS							
Kayak Stickers Sales	0			872	0	872	0
Trailer Storage Stickers Sales	0			1,875	2,400	-525	2,400
Boat Sticker Sales	150	150	0	9,775	12,000	-2,225	12,000
Total BOAT STORAGE STICKERS	150	150	0	12,522	14,400	-1,878	14,400
MARINA INCOME - Other	0			112	0	112	
Total MARINA INCOME	550	150	400	52,079	46,900	5,179	46
OTHER WHP INCOME							
Late Interest	0			767			
Vending Commission							
Soda Machine Commission	0			124	160	-36	160
Laundry Card Sales	0	0	0	1,705	1,863	-158	1,863
Total Vending Commission	0	0	0	1,828	2,023	-195	2,023
Miscellaneous Receipts	0			283	0	283	
Interest Income							
Interest Income	453	300	153	5,055	3,600	1,455	3,600
Total Interest Income	453	300	153	5,055	3,600	1,455	3,600
Park Fines	0			300	0	300	
Ice Sales	0			2,146	1,932	214	1,932
Swimming Pool Passes	0	0	0	565	0	565	
Gate Passes	40	5	35	2,827	1,200	1,627	1,200
Clubhouse Activities							
Clubhouse Event	0			3,834			
Clubhouse Activities - Other	0			180	0	180	0
Total Clubhouse Activities	0			4,014	0	4,014	
Late Fee	362	683	-321	3,302	8,185	-4,883	8,185
Mail Box	0			1,542	4,556	-3,014	4,556
Resale/ Real Estate Forms	300	200	100	6,325	3,250	3,075	3,250
OTHER WHP INCOME - Other	0			2,890	0	2,890	
Total OTHER WHP INCOME	1,155	1,188	-33	31,844	24,746	7,098	24
Total Income	96,849	99,863	-3,014	1,320,438	1,318,946	1,492	1,318
Gross Profit	96,849	99,863	-3,014	1,320,438	1,318,946	1,492	1,318
Expense							
Snow Removal	0			3,200			
CLUBHOUSE EXPENSES	53			2,928	1,500	1,428	1
MARINA EXPENSE							
Boat Yard	1,590			7,950	0	7,950	
Marina & Boat Yard Repairs	0	200	-200	179	2,400	-2,221	2,400
Marina expenses	0	0	0	4,029	3,965	64	3,965
Total MARINA EXPENSE	1,590	200	1,390	12,158	6,365	5,793	6
UTILITY (Owner Reimbursement)							
Owners Cable TV	11,735	13,120	-1,385	140,822	157,440	-16,618	157,440
Owners Water & Sewage	21,855	22,855	-1,000	262,260	263,260	-1,000	263,260
Owners Electric	10,960	12,500	-1,540	204,656	215,000	-10,344	215,000
Total UTILITY (Owner Reimbursement)	44,550	48,475	-3,925	607,738	635,700	-27,962	635
OPERATIONS EXPENSE							
INSURANCE							
Automobile Insurance	0	125	-125	970	1,500	-530	1,500
Workers Comp Insurance	0	0	0	2,814	4,700	-1,886	4,700
Liability Insurance	0	0	0	26,399	29,000	-2,601	29,000
Total INSURANCE	0	125	-125	30,183	35,200	-5,017	35,200

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	Mar 22	Budget	\$ Over Budget	Apr '21 - Mar 22	YTD Budget	\$ Over Budget	Annual Bud
EQUIPMENT EXPENSE							
Equipment Purchase	1,380	0	1,380	5,158	2,000	3,158	2,000
Equipment Repairs	0	39	-39	3,725	3,339	386	3,339
Equipment Rental	325	0	325	325	500	-175	500
Total EQUIPMENT EXPENSE	1,705	39	1,666	9,208	5,839	3,369	5,839
AUTOMOBILE EXPENSES							
Auto Registration	0			162	104	58	104
Automobile Gas	193	0	193	1,231	1,491	-260	1,491
Repairs & Maintenance	0	0	0	1,209	560	649	560
Total AUTOMOBILE EXPENSES	193	0	193	2,601	2,155	446	2,155
TAXES	0			1,534	3,406	-1,872	3,406
Bad Debt	40	600	-560	40	5,000	-4,960	5,000
Meeting Expense	0			2,598	2,624	-27	2,624
Miscellaneous	0	0	0	1,661	2,000	-339	2,000
Printing and Reproduction	377	100	277	3,628	4,500	-872	4,500
Office Supplies	68	0	68	1,734	1,737	-3	1,737
Ice Supply	0			1,277	1,087	190	1,087
Bank Service Charges	0	0	0	25	0	25	0
Computer Repairs	150	0	150	696	500	196	500
Licenses and Permits	33			33			
Dues and Subscriptions	355	576	-221	6,626	6,076	550	6,076
Postage and Delivery	58	266	-208	1,873	4,040	-2,167	4,040
Total OPERATIONS EXPENSE	2,979	1,706	1,273	63,717	74,164	-10,447	74,164
6122 - Bank deposit correction expense	20			20	0	20	0
PROFESSIONAL FEES							
Other Professional	0	0	0	0	1,500	-1,500	1,500
Legal Fees	0	0	0	10,170	42,000	-31,830	42,000
Accounting	1,638	2,500	-862	29,789	31,000	-1,211	31,000
Total PROFESSIONAL FEES	1,638	2,500	-862	39,959	74,500	-34,541	74,500
PARK REPAIRS & SUPPLIES							
Maintenance Supplies	1,017	0	1,017	2,706	4,441	-1,735	4,441
Bath House Supplies	471	88	383	819	1,188	-369	1,188
Building Repairs	254	165	89	482	1,815	-1,333	1,815
Grounds - Repairs							
Water and Sewer Repairs (W & S Supplies & Repairs)	405	965	-561	12,031	11,965	66	11,965
Grounds - Repairs - Other	12,400	1,200	11,200	16,297	16,080	217	16,080
Total Grounds - Repairs	12,805	2,165	10,640	28,328	28,045	283	28,045
Electrical Repairs (Electrical Repairs)							
Electrical Supplies (Electrical Supplies)	0	0	0	3,179	1,783	1,396	1,783
Electrical Repairs (Electrical Repairs) - Other	800	305	495	6,735	3,605	3,130	3,605
Total Electrical Repairs (Electrical Repairs)	800	305	495	9,913	5,388	4,525	5,388
PARK REPAIRS & SUPPLIES - Other	0			298			298
Total PARK REPAIRS & SUPPLIES	15,347	2,723	12,624	42,546	40,877	1,669	40,877
UTILITIES EXPENSE							
Office Utilities							
Propane	1,269	191	1,078	3,385	2,292	1,093	2,292
Telephone	334	392	-58	4,024	4,792	-768	4,792
Office Utilities - Other	0			252			252
Total Office Utilities	1,604	583	1,021	7,662	7,084	578	7,084
Total UTILITIES EXPENSE	1,604	583	1,021	7,662	7,084	578	7,084
CONTRACTS							
Cleaning	120			120			
Alarm System	0	0	0	240	800	-560	800
Lawn Service	0			53,625	62,000	-8,375	62,000
Pool Management	0	0	0	38,715	50,921	-12,206	50,921
Security Service	9,498	10,000	-502	126,286	124,000	2,286	124,000
Trash Collection	143	1,500	-1,357	29,211	30,600	-1,389	30,600
Total CONTRACTS	9,761	11,500	-1,739	248,197	268,321	-20,124	268,321
PAYROLL EXPENSE	15,444	11,833	3,611	142,132	142,000	132	142,000
6133 - General Reserve	2,325	2,325	0	27,900	27,900	0	27,900
6132 - Marina Reserves	3,378	3,378	0	40,536	40,535	1	40,536
Total Expense	98,688	85,222	13,465	1,238,693	1,318,946	-80,253	1,318,946
Net Ordinary Income	-1,839	14,641	-16,480	81,746	0	81,746	0
Income	-1,839	14,641	-16,480	81,746	0	81,746	0