

March 2022 Treasurer's Report Commentary

1. March had net negative income of \$1,839, bringing the year-to-date net income to a positive \$81,745. Expenses were higher than normal due to the tree trimming cost noted below.
2. Notable expenses:
 - a. Grounds Repair: Tree trimming for \$12,400
 - b. Equipment Purchase: New security camera for \$1,380
 - c. Electrical Repairs: Lighting repaired \$800
3. Total accounts receivable increased by \$7,146 to \$34,133. Most of this increase was due to members not paying their electric bills on time. The collections amount increased by \$3,371 to \$19,373.
4. Adding to general reserves was the normal monthly contribution of \$5702.92 plus \$180.99 in interest, bringing the total to \$174,154.03. ICS reserves earned \$271.84 in interest, bringing that total to \$256,223.08.

Respectfully Submitted

Brian Fenstermacher

Treasurer