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WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E October 31, 2014

prepared 11/13/2014

Income: \$ 60,224.61
Expenses: \$124,773.19

** Utilities (Elec) \$26,000 **
 Water \$48,825.00
 Closeout CDAR 100,130.37

Current Assets

General Operation

PNC Checking	\$ 32,591.05
PNC Money Market (MM)	\$ <u>10,179.25</u>
TOTAL Operating	\$ 42,770.30

Reserves:

High Yield Savings (HYS) Bank of OC (.60%)	\$ 193,782.26	(\$30,000 for water bill)
CD Bank of OC (secured) (.85%)	\$ 102,230.17	
36 month CD opened 02/06/14 (.60%)	\$ -0-	(Applied to Loan #2 6 Line of Credit)
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Total Reserves	\$ 296,012.43	

Marina Operations

B of OC Checking	\$ 12,463.70
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Loans

Loan # 1 (Secured Loan) 11/01/14 (2.85%)	\$ 93,810.97
Loan # 2 (Line of Credit) 11/01/14 (6.9%)	\$ 47,393.54
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	\$141,204.51

Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	27 of Lots	Amt
30 days Past Due	(22)	\$ 2653.66
60 days Past Due	(11)	\$ 2642.96
Collections	(3) 097/226/404	\$ <u>10,676.38</u>
	TOTAL	\$ 15,973.00

404-for sale (approx. \$5700.00 bad debt)