

**White Horse Park Community Association**  
**Profit & Loss Budget Performance**  
October 2014

	Oct 14	Budget	Apr - Oct 14	YTD Budget	Annual Budget	COMMENTS
<b>Ordinary Income/Expense</b>						
Income						
4000 · Ordinary Income						
4006 · Homeowners Water & Sewage	16,214.73	16,275.00	113,654.73	113,925.00	195,300.00	
4005 · Homeowner Assessments	41,734.97	41,850.00	292,754.22	292,950.00	502,200.00	
<b>Total 4000 · Ordinary Income</b>	<b>57,949.70</b>	<b>58,125.00</b>	<b>406,408.95</b>	<b>406,875.00</b>	<b>697,500.00</b>	
4007 · Homeowner Electric Billing	202.13	1,000.00	80,725.27	107,000.00	212,000.00	
4009 · Marina Fee Income						
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	280.00		3,847.00			
4080 · Marina Sticker Sales	0.00	0.00	5,590.00	5,800.00	5,800.00	
4040 · Marina Slip Income	0.00	0.00	26,810.00	27,700.00	27,700.00	
4015 · Boat Slip Rental	0.00	0.00	260.00	900.00	900.00	
4009 · Marina Fee Income - Other	0.00		70.50			
<b>Total 4009 · Marina Fee Income</b>	<b>280.00</b>	<b>0.00</b>	<b>36,577.50</b>	<b>34,400.00</b>	<b>34,400.00</b>	
4010 · Fee Income						
4020 · Cable TV Revenues	320.00	0.00	74,240.00	74,720.00	74,720.00	
4030 · Laundry	483.00	0.00	710.88	400.00	600.00	
4081 · Ice Sales	0.00	0.00	1,242.00	1,200.00	1,200.00	
4070 · Vending Commissions	0.00	100.00	61.69	100.00	225.00	
4050 · Swimming Pool Passes	0.00	0.00	162.50	100.00	100.00	
4060 · Gate Passes	0.00	40.00	1,715.00	300.00	500.00	
4075 · Clubhouse Activities						
4076 · Clubhouse Rentals (Rentals fees for Clubhouse	0.00		400.00			
4075 · Clubhouse Activities - Other	0.00	765.00	12,592.40	8,770.00	10,000.00	
<b>Total 4075 · Clubhouse Activities</b>	<b>0.00</b>	<b>765.00</b>	<b>12,992.40</b>	<b>8,770.00</b>	<b>10,000.00</b>	
4088 · Fine Income	0.00	0.00	145.00	150.00	150.00	
4090 · Late Fee	270.00	400.00	2,209.75	3,400.00	5,500.00	
4095 · Mail Box	0.00	0.00	400.00	300.00	400.00	
4130 · Real Estate Forms	100.00	100.00	1,400.00	300.00	400.00	
4010 · Fee Income - Other	30.00	0.00	922.22	0.00	0.00	

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<b>Total 4010 · Fee Income</b>	1,203.00	1,405.00	96,201.44	89,740.00	93,795.00	
<b>4097 · Interest Income</b>						
4098 · Interest Bank of OC	105.36	62.50	736.79	437.50	750.00	
4099 · Interest CDs	71.37	23.00	808.88	161.00	275.00	
4097 · Interest Income - Other	36.46	1.78	52.65	137.55	150.00	
<b>Total 4097 · Interest Income</b>	213.19	87.28	1,598.32	736.05	1,175.00	
4065 · Miscellaneous Receipts	376.59	25.00	3,004.25	250.00	400.00	
<b>Total Income</b>	60,224.61	60,642.28	624,515.73	639,001.05	1,039,270.00	
<b>Gross Profit</b>	60,224.61	60,642.28	624,515.73	639,001.05	1,039,270.00	
<b>Expense</b>						
<b>6169 · Equipment Expense</b>						
6172 · Equipment Purchase	8.73	500.00	1,151.60	2,000.00	2,500.00	
6330 · Equipment Repairs	190.00	200.00	2,387.51	1,500.00	2,000.00	
6171 · Equipment Gas	0.00	0.00	126.32	1,850.00	2,200.00	
6170 · Equipment Rental	0.00	0.00	0.00	300.00	300.00	
6169 · Equipment Expense - Other	0.00		74.92			
<b>Total 6169 · Equipment Expense</b>	198.73	700.00	3,740.35	5,650.00	7,000.00	
<b>6000 · Operations</b>						
6320 · Computer Repairs	0.00	0.00	220.52	200.00	500.00	
6230 · Licenses and Permits	0.00	0.00	3,021.00	350.00	350.00	
6260 · Printing and Reproduction	323.00	200.00	2,232.02	1,800.00	3,000.00	
6160 · Dues and Subscriptions	50.00	0.00	100.00	50.00	50.00	
6350 · Drug and Alcohol Testing	0.00	0.00	0.00	500.00	500.00	
6250 · Postage and Delivery	0.00	210.00	1,756.76	1,460.00	2,500.00	
6340 · Telephone	203.79	325.00	2,302.11	2,275.00	3,900.00	
6105 · Advertising	0.00	0.00	589.26	200.00	200.00	
<b>Total 6000 · Operations</b>	576.79	735.00	10,221.67	6,835.00	11,000.00	



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<b>Total 6329 · Waterfront</b>	65.00	0.00	23,880.29	5,000.00	5,000.00	
<b>6362 · Playground Expenses</b>	0.00	0.00	10.33	0.00	0.00	
<b>6390 · Utilities</b>						
6400 · Electric	26,004.00	0.00	134,576.78	106,000.00	212,000.00	
6405 · Propane	350.57	233.55	2,117.49	2,184.85	4,000.00	
6410 · Water & Sewage	48,825.00	48,825.00	146,475.00	146,475.00	195,300.00	
6420 · Cable TV	6,295.25	6,250.00	44,755.58	43,750.00	75,000.00	
<b>Total 6390 · Utilities</b>	81,474.82	55,308.55	327,924.85	298,409.85	486,300.00	
<b>6429 · Contracts</b>						
6436 · Heating & Airconditioning Annua	0.00		496.00			
6431 · Alarm System	0.00	80.00	714.66	560.00	1,000.00	
6432 · Ice	36.00	0.00	532.80	800.00	800.00	
6433 · Lawn Service	6,975.00	0.00	55,567.68	61,500.00	61,500.00	
6434 · Pool Management	5,691.80	0.00	22,176.80	17,600.00	22,000.00	
6435 · Security Service	6,483.49	7,166.66	46,311.58	50,166.70	86,000.00	
6430 · Trash Collection	1,711.82	2,000.00	20,802.38	14,000.00	24,000.00	
<b>Total 6429 · Contracts</b>	20,898.11	9,246.66	146,601.90	144,626.70	195,300.00	
<b>6560 · Payroll Expenses</b>						
6563 · Payroll Park Manger	0.00	3,166.00	16,865.02	22,162.00	38,000.00	
6564 · Payroll Administrative	5,265.00	3,083.00	29,133.20	21,581.00	37,000.00	
6561 · Payroll - Maintenance	4,202.50	3,833.00	25,008.50	26,831.00	46,000.00	
6566 · Payroll - Seasonal	0.00	0.00	0.00	4,000.00	4,000.00	
6562 · Payroll - Security	0.00		0.00			
6567 · Payroll - Housekeeping	345.00	250.00	2,620.00	1,750.00	3,000.00	
6568 · Payroll Expense Other	0.00	0.00	75.00	300.00	500.00	
6630 · Payroll Taxes	918.36	1,586.90	6,023.65	9,086.90	15,000.00	
6660 · Taxes - Unemployment	304.83	1,074.21	2,698.56	7,575.96	10,000.00	
6560 · Payroll Expenses - Other	2,220.80	0.00	2,966.20	0.00	0.00	
<b>Total 6560 · Payroll Expenses</b>	13,256.49	12,993.11	85,390.13	93,286.86	153,500.00	

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<b>6580 · Supplies</b>						
6235 · Pool Supplies	0.00	0.00	359.94	1,500.00	1,500.00	
6595 · Electric	0.00	0.00	648.48	4,000.00	5,000.00	
6593 · Bath House	9.81	0.00	666.69	800.00	800.00	
6590 · General	19.29	0.00	293.85	0.00	0.00	
6591 · Ice	0.00	0.00	198.00	0.00	0.00	
6600 · Office	67.00	250.00	1,558.29	1,750.00	3,000.00	
<b>Total 6580 · Supplies</b>	<b>96.10</b>	<b>250.00</b>	<b>3,725.25</b>	<b>8,050.00</b>	<b>10,300.00</b>	
<b>6180 · Insurance</b>						
6185 · Automobile Insurance	0.00	0.00	1,693.00	1,550.00	1,550.00	
6190 · Workers Comp Insurance	0.00	0.00	7,478.00	9,200.00	9,200.00	
6530 · Liability Insurance	0.00	0.00	20,330.14	18,000.00	18,000.00	
<b>Total 6180 · Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>29,501.14</b>	<b>28,750.00</b>	<b>28,750.00</b>	
<b>6610 · Taxes</b>						
6620 · Federal	0.00	0.00	0.00	0.00	500.00	
6640 · Property	0.00	0.00	0.00	0.00	3,000.00	
6650 · State	0.00	0.00	95.00	0.00	500.00	
<b>Total 6610 · Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>95.00</b>	<b>0.00</b>	<b>4,000.00</b>	
6133 · General Reserve	0.00	1,605.00	(59,250.00)	11,245.00	19,270.00	
6132 · Marina Reserves	2,539.87	2,325.00	103,679.47	16,275.00	27,900.00	
6134 · Capital Expenditures	0.00	2,500.00	2,253.46	17,500.00	30,000.00	
6690 · Reconciliation Discrepancies	0.00		(0.40)		0.00	
<b>Total Expense</b>	<b>124,773.19</b>	<b>91,705.82</b>	<b>748,531.93</b>	<b>680,420.91</b>	<b>1,039,270.00</b>	
<b>Net Ordinary Income</b>	<b>(64,548.58)</b>	<b>(31,063.54)</b>	<b>(124,016.20)</b>	<b>(41,419.86)</b>	<b>0.00</b>	
<b>Net Income</b>	<b>(64,548.58)</b>	<b>(31,063.54)</b>	<b>(124,016.20)</b>	<b>(41,419.86)</b>	<b>0.00</b>	