

**WHITE HORSE PARK
2015-2015 BUDGET DRAFT**

WHP BUDGET DRAFT

REVENUES 2015-2016

Homeowner Assessments	\$502,200.00
Homeowner Water & Sewage	\$195,300.00
TOTAL ORDINARY INCOME	\$697,500.00
Homeowner Electric Billing	\$222,000.00
Marina Sticker Sales	\$5,800.00
Boat Slip Rental	\$750.00
Marina Slip	\$27,700.00
Cable TV	\$74,720.00
Vending Commissions	\$225.00
Laundry	\$600.00
Ice Sales	\$1,200.00
Mail Box	\$400.00
Pool Passes	\$100.00
Gate Passes	\$500.00
Clubhouse Activities	\$10,000.00
Fine Income	\$150.00
Late Fees	\$5,500.00
Real Estate Forms	\$800.00
TOTAL FEE INCOME	\$350,445.00
Interest Income	
Interest Bank of OC	\$750.00
Interest CD's	\$275.00
Interest Other	\$150.00
Miscellaneous	\$400.00
INTEREST INCOME TOTAL	\$1,575.00
GRAND TOTAL	\$1,049,520.00

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EXPENSES DRAFT

Operations

Telephone	\$3,900.00
Drug & Alcohol	\$500.00
Advertising	\$200.00
Dues & Subscriptions	\$200.00
Postage & Delivery	\$2,500.00
Printing & Reproduction	\$3,000.00
License & Permits	\$200.00
Computer Repairs	\$500.00
TOTAL OPERATIONS	\$11,000.00

Miscellaneous

Bad Debt	\$500.00
Bank Service Charges	\$150.00
Interest Expense	\$2,500.00
Miscellaneous	\$1,500.00
TOTAL MISC	\$4,650.00

Automobile Maintenance

Park Trk	\$300.00
Maintenance Trk	\$300.00

Automobile Gas

Park Trk	\$3,000.00
Maintenance Trk	\$1,000.00
Registration	\$150.00
TOTAL AUTOMOBILE	\$4,750.00

SUPPLIES

General	\$1,000.00
Bath Houses	\$800.00
Office	\$3,000.00
Pool	\$1,500.00
Electric	\$5,000.00
TOTAL SUPPLIES	\$11,300.00

Professional Fees

Accounting	\$5,000.00
Attorney	\$2,000.00
TOTAL PROFESSIONAL FEES	\$7,000.00

Equipment

Rental	\$1,300.00
Repairs	\$2,000.00
Gas	\$400.00
Purchase (Maintenance)	\$2,500.00
TOTAL EQUIPMENT	\$6,200.00

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EXPENSES DRAFT

Repairs

Building	\$12,000.00
Grounds	\$6,000.00
Electrical	\$10,000.00
Pool	\$3,000.00
Water & Sewage	11,000.00
TOTAL REPAIRS	\$42,000.00

Clubhouse

Activities	\$8,000.00
Supplies	\$2,000.00
TOTAL CLUBHOUSE	\$10,000.00

Marina

Expense	\$1,000.00
Repair	\$1,000.00

Boat Yard

Expense	\$1,000.00
Repair	\$2,000.00
TOTAL MARINA/BOAT YARD	\$5,000.00

Utilities

Electric	\$222,000.00
Propane	\$4,000.00
Water & sewage	\$195,300.00
Cable TV	\$75,000.00
UTILITIES TOTAL	\$496,300.00

Contracts

Alarm System	\$1,500.00
HVAC	\$500.00
Ice	\$800.00
Lawn Service	\$61,500.00
Pool Management	\$22,700.00
Security Service	\$86,000.00
Trash Collection	\$24,000.00
TOTAL CONTRACTS	\$197,000.00

Payroll

Park Manager	\$18,000.00
Administrative	\$62,400.00
Maintenance	\$46,000.00
Seasonal	\$2,000.00
House Keeping	\$3,200.00
Taxes	\$11,000.00
Unemployment Taxes	\$10,000.00
TOTAL PAYROLL	\$152,600.00

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EXPENSES DRAFT

Insurance

Auto	\$1,600.00
Workers Comp	\$10,400.00
Liability Insurance	\$18,000.00
TOTAL INSURANCE	\$30,000.00

General Reserves	\$27,900.00
Marina Reserves	\$27,900.00
Capitol Expenditures	\$11,920.00
TOTAL	\$67,720.00

Tax

Federal Taxes	\$500.00
Property Taxes	\$3,000.00
State Taxes	\$500.00
TOTAL TAX	\$4,000.00

TOTAL EXPENSES	\$1,049,520.00
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Revised 01/30/2015