

WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E January 31, 2015

prepared 02/13/2015

Income: \$ 60,588.74
Expenses: \$ 96,790.10

** Utilities (Elec) \$12,104.00
 Water \$48,825.00
 ** Cable \$6,295.00

Current Assets

General Operation

PNC Checking \$ 80,844.18
 PNC Money Market (MM) \$ 10,180.02
TOTAL Operating \$ 91,024.20

Reserves:

High Yield Savings (HYS) Bank of OC (.60%) \$ 198,891.37
 CD Bank of OC (secured) (.85%) \$ 102,449.35
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Total Reserves \$ 301,340.72

Marina Operations

B of OC Checking \$ 12,341.90

Loans

Loan # 1 (Secured Loan) 02/04/2015 (2.85%) \$ 91,479.08
 Loan # 2 (Line of Credit) 01/28/2015 (6.9%) \$ 45,285.66
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\$ 136,764.74

Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	39 of Lots	Amt
30 days Past Due	(32)	\$ 4019.42
60 days Past Due	(18)	\$ 4641.28
Collections	(4) 097/226/255/404	\$ <u>13,538.16</u>
TOTAL		\$ 22,198.86

404-for sale (approx. \$5300.00 bad debt)

FNC 01/31/15.doc