

WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E April 30, 2015

prepared 05/12/2015

Income: \$ 160,245.05
Expenses: \$ 122,641.28

** Utilities (Elec) \$13,120.00
 ** Cable \$6,295.00
 ** Water \$48,825.00

Current Assets

General Operation

PNC Checking \$ 77,140.77
 PNC Money Market (MM) \$ 60,195.30
TOTAL Operating \$ 137,336.07

Reserves:

High Yield Savings (HYS) Bank of OC (.60%) \$ 234,023.36
 CD Bank of OC (secured) (.85%) \$ 102,664.22
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Total Reserves \$ 336,687.58

Marina Operations

B of OC Checking \$ 7,062.18

Loans

Loan # 1 (Secured Loan) 05/05/2015 (2.85%) \$ 89,108.15
 Loan # 2 (Line of Credit) 05/05/2015 (6.9%) \$ 42,063.33
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\$ 131,171.48

Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	26 Lots	Amt
30 days Past Due	(26)	\$ 4,670.44
60 days Past Due	(13)	\$ 7,701.01 (includes Bad Debt \$5639.07 lot 404)
Collections	(2) 226/397	\$ <u>4,521.03</u>

TOTAL \$ 16,892.48