

WHITE HORSE PARK COMMUNITY ASSOCIATION
Monthly Financial Report

M/E Dec 31, 2015

prepared 1/08/2016

Income: \$ 74,617.57
Expenses: \$ 68,167.04

** Utilities (Elec) \$ 10,984.00
** Cable \$ 6,641.57
** Burke Equip \$ 4,292.16 ** Kabota Repair
** Atlantic Septic \$2,169.90
** Guard Ins \$2,291.06 payoff w/c Ins
** Guard Ins \$5,859.86 - ACH not authorized ó returning prem

Current Assets

General Operation

PNC Checking	\$ 84,884.65 (keeping bal for Jan water bill)
PNC Money Market (MM)	\$ <u>10,002.18</u>
TOTAL Operating	\$ 94,886.83

Reserves:

High Yield Savings (HYS) Bank of OC (.60%)	\$ 100,448.67 (less \$8080.00 Serpe)
CD Bank of OC (secured) (.85%)	\$ 103,249.03
CDAR 26 week (0.14989%)	\$ 25,013.75
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Total Reserves	\$ 228,711.45

Marina Operations

B of OC Checking	\$ 10,870.22
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Loans

Loan # 1 (Secured Loan) (2.85%)	\$ 59,062.00
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Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	31 Lots	Amt
30 days Past Due	(28)	\$ 6,753.69
60 days Past Due	(17)	\$ 3,739.13
Collections	(1) 226	\$ <u>6,753.69</u>

TOTAL \$ 15,263.08