

WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E February 28, 2015

prepared 03/11/2015

Income: \$ 90,662.29
Expenses: \$ 51,650.11

** Utilities (Elec) \$13,898.00

** Cable \$6,295.00

Current Assets

General Operation

PNC Checking	\$ 75,721.15
PNC Money Market (MM)	\$ <u>60,182.49</u>
TOTAL Operating	\$ 135,903.64

Reserves:

High Yield Savings (HYS) Bank of OC (.60%)	\$ 200,588.39
CD Bank of OC (secured) (.85%)	\$ 102,523.31
	<u><u> </u></u>
Total Reserves	\$ 303,111.70

Marina Operations

B of OC Checking	\$ 11,341.90
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Loans

Loan # 1 (Secured Loan) 02/28/2015 (2.85%)	\$ 90,678.89
Loan # 2 (Line of Credit) 02/28/2015 (6.9%)	\$ 44,226.04
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	\$ 134,904.93

Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	34 of Lots	Amt
30 days Past Due	(27)	\$ 4053.99
60 days Past Due	(19)	\$ 4043.14
Collections	(4) 097/226/255/404	\$ <u>13,912.32</u>
	TOTAL	\$ 22,009.45

404-for sale (approx. \$5300.00 bad debt)