

WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E July 31, 2015

prepared 08/11/2015

Income: \$ 64,910.78
Expenses: \$ 100,145.70

** Utilities (Elec) \$24,155.00
 ** Cable \$6,666.57
 ** Boat Slip fees \$27,200.00
 ** Republic \$6,629.35 (roll offø \$3455.00/Reg \$3137.00)

Current Assets

General Operation

PNC Checking \$ 35,494.61
 PNC Money Market (MM) \$ 33,010.76 (used 27,200 for Boat slips)
TOTAL Operating \$ 68,505.37

Reserves:

High Yield Savings (HYS) Bank of OC (.60%) \$ 124,784.27
 CD Bank of OC (secured) (.85%) \$ 102,881.94
 CDAR 26 week (.01%) \$ 75,010.48

Total Reserves \$ 302,676.69

Marina Operations

B of OC Checking \$ 37,367.59 (used \$15,000 to pay loan)

Loans

Loan # 1 (Secured Loan) 07/30/2015 (2.85%) \$ 69,876.85

Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	21 Lots	Amt
30 days Past Due	(15)	\$ 1,915.34
60 days Past Due	(10)	\$ 3,001.55
Collections	(2) 226/397	\$ <u>5,377.58</u>

TOTAL \$ 10,294.47