

WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E MARCH 31, 2015

prepared 04/11/2015

Income: \$ 65,535.31
Expenses: \$ 62,941.80

** Utilities (Elec) \$15,405.00
 ** Cable \$6,295.00
 ** Curtis Elec \$14,505.23
 ** To HYS \$30,000.00 (payback for 10.2015 Elec)

Current Assets

General Operation

PNC Checking \$ 132,575.63 (Did not transfer water & Elec bills due)
 PNC Money Market (MM) \$ 60,189.13
TOTAL Operating \$ 192,764.76

Reserves:

High Yield Savings (HYS) Bank of OC (.60%) \$ 232,303.35
 CD Bank of OC (secured) (.85%) \$ 102,590.16
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Total Reserves \$ 334,893.51

Marina Operations

B of OC Checking \$ 7,062.18 (paid OPER \$7,436.47 8/2014 to 2/2015 Marina)

Loans

Loan # 1 (Secured Loan) 04/02/2015 (2.85%) \$ 89,897.88
 Loan # 2 (Line of Credit) 04/02/2015 (6.9%) \$ 43,134.53
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\$ 133,032.41

Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	18 Lots	Amt
30 days Past Due	(12)	\$ 1355.00
60 days Past Due	(12)	\$ 8656.64 (includes Bad Debt \$5479.07 lot 404)
Collections	(4) 226/293/367/397	\$ <u>6453.41</u>
TOTAL		\$ 16,465.05