

WHITE HORSE PARK COMMUNITY ASSOCIATION

Monthly Financial Report

M/E May 31, 2015

prepared 06/17/2015

Income: \$ 100,194.69
Expenses: \$ 118,495.42

** Utilities (Elec) \$11,907.00
 ** Cable \$6,641.57

Current Assets

General Operation

PNC Checking	\$ 77,896.19
PNC Money Market (MM)	\$ <u>60,201.44</u>
TOTAL Operating	\$ 138,097.63

Reserves:

High Yield Savings (HYS) Bank of OC (.60%)	\$ 194,992.57	(opened \$75,000 CDAR in June also
CD Bank of OC (secured) (.85%)	\$ <u>102,735.95</u>	paid loan off \$42,176.07)
Total Reserves	\$ 297,728.52	

Marina Operations

B of OC Checking	\$ 7,062.18
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Loans

Loan # 1 (Secured Loan) 06/03/2015 (2.85%)	\$ 86,998.72
Loan # 2 (Line of Credit) paid 05/12/2015 (6.9%)	\$ <u>0.00</u>
	\$ 86,998.72

Delinquent Revenue:

Association Dues, Fees, Electric

Open Invoices	35 Lots	Amt
30 days Past Due	(32)	\$ 6,734.93
60 days Past Due	(17)	\$ 3,646.31
Collections	(2) 226/397	\$ 5,652.58
BAD DEBT	(moved 6/2/2015 out of revenue)	\$ <u>5,779.72</u>
TOTAL		\$ 21,813.54