

White Horse Park Community Association Profit & Loss Budget Performance April 2015

	Apr 15	Budget	Apr 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Ordinary Income					
4006 · Homeowners Water & Sewage	16,448.18	16,275.00	16,448.18	16,275.00	195,300.00
4005 · Homeowner Assessments	42,135.65	41,850.00	42,135.65	41,850.00	502,200.00
Total 4000 · Ordinary Income	58,583.83	58,125.00	58,583.83	58,125.00	697,500.00
4007 · Homeowner Electric Billing	1,716.97	1,000.00	1,716.97	1,000.00	222,000.00
4009 · Marina Fee Income					
4016 · Marina Income Other (Dock Boxes, Flags, etc.	0.00	0.00	0.00	0.00	0.00
4080 · Marina Sticker Sales	0.00	0.00	0.00	0.00	5,800.00
4040 · Marina Slip Income	26,800.00	26,500.00	26,800.00	26,500.00	27,700.00
4015 · Boat Slip Rental	0.00	50.00	0.00	50.00	750.00
4009 · Marina Fee Income - Other	0.00	0.00	0.00	0.00	0.00
Total 4009 · Marina Fee Income	26,800.00	26,550.00	26,800.00	26,550.00	34,250.00
4010 · Fee Income					
4020 · Cable TV Revenues	71,603.11	73,280.00	71,603.11	73,280.00	74,720.00
4030 · Laundry	0.00	0.00	0.00	0.00	600.00
4081 · Ice Sales	0.00	0.00	0.00	0.00	1,200.00
4070 · Vending Commissions	0.00	0.00	0.00	0.00	225.00
4050 · Swimming Pool Passes	15.00	0.00	15.00	0.00	100.00
4060 · Gate Passes	50.00	50.00	50.00	50.00	500.00
4075 · Clubhouse Activities					
4076 · Clubhouse Rentals (Rentals fees for Clubho	0.00	0.00	0.00	0.00	0.00
4075 · Clubhouse Activities - Other	300.00	400.00	300.00	400.00	10,000.00
Total 4075 · Clubhouse Activities	300.00	400.00	300.00	400.00	10,000.00
4088 · Fine Income	0.00	0.00	0.00	0.00	150.00
4090 · Late Fee	408.00	400.00	408.00	400.00	5,500.00
4095 · Mail Box	0.00	67.00	0.00	67.00	400.00
4130 · Real Estate Forms	300.00	100.00	300.00	100.00	800.00

White Horse Park Community Association
Profit & Loss Budget Performance
 April 2015

	Apr 15	Budget	Apr 15	YTD Budget	Annual Budget
4010 · Fee Income - Other	122.90	0.00	122.90	0.00	0.00
Total 4010 · Fee Income	72,799.01	74,297.00	72,799.01	74,297.00	94,195.00
4097 · Interest Income					
4098 · Interest Bank of OC	115.01	60.00	115.01	60.00	750.00
4099 · Interest CDs	74.06	25.00	74.06	25.00	275.00
4097 · Interest Income - Other	6.17	20.00	6.17	20.00	150.00
Total 4097 · Interest Income	195.24	105.00	195.24	105.00	1,175.00
4065 · Miscellaneous Receipts	150.00	30.00	150.00	30.00	400.00
Total Income	160,245.05	160,107.00	160,245.05	160,107.00	1,049,520.00
Gross Profit	160,245.05	160,107.00	160,245.05	160,107.00	1,049,520.00
Expense					
6169 · Equipment Expense					
6172 · Equipment Purchase	0.00	0.00	0.00	0.00	2,500.00
6330 · Equipment Repairs	211.83	156.28	211.83	156.28	2,000.00
6171 · Equipment Gas	100.88	44.66	100.88	44.66	400.00
6170 · Equipment Rental	111.36	150.00	111.36	150.00	1,300.00
6169 · Equipment Expense - Other	0.00	0.00	0.00	0.00	0.00
Total 6169 · Equipment Expense	424.07	350.94	424.07	350.94	6,200.00
6000 · Operations					
6320 · Computer Repairs	0.00	49.99	0.00	49.99	500.00
6230 · Licenses and Permits	419.00	0.00	419.00	0.00	350.00
6260 · Printing and Reproduction	314.50	150.00	314.50	150.00	3,000.00
6160 · Dues and Subscriptions	475.94	0.00	475.94	0.00	200.00
6350 · Drug and Alcohol Testing	0.00	50.00	0.00	50.00	500.00
6250 · Postage and Delivery	153.51	400.00	153.51	400.00	2,500.00
6340 · Telephone	157.67	324.72	157.67	324.72	3,900.00
6105 · Advertising	0.00	30.00	0.00	30.00	200.00

White Horse Park Community Association
Profit & Loss Budget Performance
 April 2015

	Apr 15	Budget	Apr 15	YTD Budget	Annual Budget
Total 6000 · Operations	1,520.62	1,004.71	1,520.62	1,004.71	11,150.00
6109 · Automobile Expenses					
6111 · Automobile Gas	303.25	400.00	303.25	400.00	4,000.00
6110 · Repairs & Maintenance	43.82	0.00	43.82	0.00	600.00
Total 6109 · Automobile Expenses	347.07	400.00	347.07	400.00	4,600.00
6115 · Bad Debt	0.00	50.00	0.00	50.00	500.00
6120 · Bank Service Charges	0.00	10.00	0.00	10.00	150.00
6192 · Interest Expense	452.48	200.00	452.48	200.00	2,500.00
6240 · Miscellaneous	341.13	125.00	341.13	125.00	1,500.00
6270 · Professional Fees					
6280 · Legal Fees	400.00	0.00	400.00	0.00	2,000.00
6565 · Accounting	325.00	325.00	325.00	325.00	5,000.00
6270 · Professional Fees - Other	0.00	0.00	0.00	0.00	0.00
Total 6270 · Professional Fees	725.00	325.00	725.00	325.00	7,000.00
6300 · Repairs					
6326 · Water and Sewer	0.00	1,000.00	0.00	1,000.00	11,000.00
6310 · Building Repairs	757.47	1,000.00	757.47	1,000.00	12,000.00
6315 · Grounds - Repairs	1,322.33	500.00	1,322.33	500.00	6,000.00
6317 · Electrical - Repairs	721.06	0.00	721.06	0.00	10,000.00
6325 · Pool repairs	0.00	0.00	0.00	0.00	8,600.00
Total 6300 · Repairs	2,800.86	2,500.00	2,800.86	2,500.00	47,600.00
6359 · Clubhouse					
6361 · Supplies	27.19	0.00	27.19	0.00	2,000.00
6360 · Clubhouse Activities	483.61	0.00	483.61	0.00	8,000.00
Total 6359 · Clubhouse	510.80	0.00	510.80	0.00	10,000.00
6329 · Waterfront					
6332 · Marina Repairs	0.00	100.00	0.00	100.00	1,000.00

White Horse Park Community Association

Profit & Loss Budget Performance

April 2015

	Apr 15	Budget	Apr 15	YTD Budget	Annual Budget
6333 · Marina expenses	0.00	100.00	0.00	100.00	1,000.00
6331 · Boat Yard	0.00	511.00	0.00	511.00	3,000.00
Total 6329 · Waterfront	0.00	711.00	0.00	711.00	5,000.00
6362 · Playground Expenses	0.00	500.00	0.00	500.00	3,000.00
6390 · Utilities					
6400 · Electric	13,120.00	22,444.22	13,120.00	22,444.22	222,000.00
6405 · Propane	70.16	90.48	70.16	90.48	4,000.00
6410 · Water & Sewage	48,825.00	48,825.00	48,825.00	48,825.00	195,300.00
6420 · Cable TV	6,295.25	6,451.75	6,295.25	6,451.75	75,000.00
Total 6390 · Utilities	68,310.41	77,811.45	68,310.41	77,811.45	496,300.00
6429 · Contracts					
6436 · Heating & Airconditioning Annu	0.00	500.00	0.00	500.00	500.00
6431 · Alarm System	0.00	125.00	0.00	125.00	1,500.00
6432 · Ice	0.00	67.20	0.00	67.20	800.00
6433 · Lawn Service	9,300.00	2,325.00	9,300.00	2,325.00	61,500.00
6434 · Pool Management	5,670.00	5,495.00	5,670.00	5,495.00	23,600.00
6435 · Security Service	6,597.21	6,143.57	6,597.21	6,143.57	86,000.00
6430 · Trash Collection	172.90	1,680.93	172.90	1,680.93	24,000.00
Total 6429 · Contracts	21,740.11	16,336.70	21,740.11	16,336.70	197,900.00
6560 · Payroll Expenses					
6563 · Payroll Park Manger	1,897.50	1,500.00	1,897.50	1,500.00	18,000.00
6564 · Payroll Administrative	5,960.00	5,200.00	5,960.00	5,200.00	62,400.00
6561 · Payroll - Maintenance	4,590.50	3,833.34	4,590.50	3,833.34	46,000.00
6566 · Payroll - Seasonal	0.00	333.34	0.00	333.34	2,000.00
6567 · Payroll - Housekeeping	62.25	80.00	62.25	80.00	3,200.00
6568 · Payroll Expense Other	0.00	0.00	0.00	0.00	0.00
6630 · Payroll Taxes	957.03	814.22	957.03	814.22	11,000.00
6660 · Taxes - Unemployment	724.08	833.34	724.08	833.34	10,000.00
6560 · Payroll Expenses - Other	24.00	0.00	24.00	0.00	0.00

White Horse Park Community Association
Profit & Loss Budget Performance
 April 2015

	Apr 15	Budget	Apr 15	YTD Budget	Annual Budget
Total 6560 · Payroll Expenses	14,215.36	12,594.24	14,215.36	12,594.24	152,600.00
6580 · Supplies					
6235 · Pool Supplies	0.00	0.00	0.00	0.00	1,500.00
6595 · Electric	0.00	100.00	0.00	100.00	5,000.00
6593 · Bath House	20.75	224.89	20.75	224.89	800.00
6590 · General	394.59	100.00	394.59	100.00	1,000.00
6591 · Ice	0.00	0.00	0.00	0.00	0.00
6600 · Office	188.23	265.37	188.23	265.37	3,000.00
Total 6580 · Supplies	603.57	690.26	603.57	690.26	11,300.00
6180 · Insurance					
6185 · Automobile Insurance	0.00	0.00	0.00	0.00	1,600.00
6190 · Workers Comp Insurance	0.00	0.00	0.00	0.00	10,400.00
6530 · Liability Insurance	0.00	0.00	0.00	0.00	18,000.00
Total 6180 · Insurance	0.00	0.00	0.00	0.00	30,000.00
6610 · Taxes					
6620 · Federal	0.00	0.00	0.00	0.00	500.00
6640 · Property	2,848.23	0.00	2,848.23	0.00	3,000.00
6650 · State	0.00	0.00	0.00	0.00	500.00
Total 6610 · Taxes	2,848.23	0.00	2,848.23	0.00	4,000.00
6133 · General Reserve	720.00	2,325.00	720.00	2,325.00	27,900.00
6132 · Marina Reserves	781.01	2,325.00	781.01	2,325.00	27,900.00
6134 · Capital Expenditures	6,300.06	201.67	6,300.06	201.67	2,420.00
6690 · Reconciliation Discrepancies	0.50	0.00	0.50	0.00	0.00
Total Expense	122,641.28	118,460.97	122,641.28	118,460.97	1,049,520.00
Net Ordinary Income	37,603.77	41,646.03	37,603.77	41,646.03	0.00
Net Income	37,603.77	41,646.03	37,603.77	41,646.03	0.00