

**White Horse Park Community Association**  
**Profit & Loss Budget Performance**  
December 2015

	Dec 15	Budget	Apr - Dec 15	YTD Budget	Annual Budget	comments
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4000 · Ordinary Income</b>						
4006 · Homeowners Water & Sewage	16,432.45	16,275.00	146,398.00	146,475.00	195,300.00	
4005 · Homeowner Assessments	42,044.54	41,850.00	379,629.69	376,650.00	502,200.00	
<b>Total 4000 · Ordinary Income</b>	<b>58,476.99</b>	<b>58,125.00</b>	<b>526,027.69</b>	<b>523,125.00</b>	<b>697,500.00</b>	
4007 · Homeowner Electric Billing	5,713.72	6,000.00	196,756.80	169,000.00	222,000.00	
<b>4009 · Marina Fee Income</b>						
4016 · Marina Income Other (Dock Boxes, Flags	0.00	0.00	315.00	0.00	0.00	
4080 · Marina Sticker Sales	0.00	0.00	5,845.00	5,800.00	5,800.00	
4040 · Marina Slip Income	0.00	0.00	27,200.00	26,800.00	26,800.00	
4015 · Boat Slip Rental	0.00	0.00	960.00	750.00	750.00	
4009 · Marina Fee Income - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 4009 · Marina Fee Income</b>	<b>0.00</b>	<b>0.00</b>	<b>34,320.00</b>	<b>33,350.00</b>	<b>33,350.00</b>	
<b>4010 · Fee Income</b>						
4020 · Cable TV Revenues	160.00	0.00	74,400.00	74,720.00	74,720.00	
4030 · Laundry	97.00	0.00	1,241.91	600.00	600.00	
4081 · Ice Sales	0.00	0.00	1,544.50	1,200.00	1,200.00	
4070 · Vending Commissions	0.00	0.00	0.00	225.00	225.00	
4050 · Swimming Pool Passes	0.00	0.00	195.00	100.00	100.00	
4060 · Gate Passes	84.90	50.00	1,705.00	450.00	500.00	
<b>4075 · Clubhouse Activities</b>						
4076 · Clubhouse Rentals (Rentals fees for Clu	100.00	0.00	100.00	0.00	0.00	
4075 · Clubhouse Activities - Other	70.40	0.00	9,419.04	10,000.00	10,000.00	
<b>Total 4075 · Clubhouse Activities</b>	<b>170.40</b>	<b>0.00</b>	<b>9,519.04</b>	<b>10,000.00</b>	<b>10,000.00</b>	
4088 · Fine Income	63.22	0.00	940.00	150.00	150.00	
4090 · Late Fee	341.00	400.00	3,324.03	3,900.00	5,500.00	
4095 · Mail Box	141.00	0.00	821.00	400.00	400.00	
4130 · Real Estate Forms	100.00	0.00	2,700.00	600.00	800.00	

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<b>4010 · Fee Income - Other</b>	317.91	0.00	2,241.65	0.00	0.00	
<b>Total 4010 · Fee Income</b>	1,475.43	450.00	98,632.13	92,345.00	94,195.00	
<b>4097 · Interest Income</b>						
<b>4098 · Interest Bank of OC</b>	51.84	60.00	604.16	550.00	750.00	
<b>4099 · Interest CDs</b>	75.26	25.00	684.75	225.00	275.00	
<b>4097 · Interest Income - Other</b>	0.17	5.00	34.29	120.00	150.00	
<b>Total 4097 · Interest Income</b>	127.27	90.00	1,323.20	895.00	1,175.00	
<b>4065 · Miscellaneous Receipts</b>	8,824.16	30.00	9,213.40	310.00	400.00	
<b>Total Income</b>	74,617.57	64,695.00	866,273.22	819,025.00	1,048,620.00	
<b>Gross Profit</b>	74,617.57	64,695.00	866,273.22	819,025.00	1,048,620.00	
<b>Expense</b>						
<b>6169 · Equipment Expense</b>						
<b>6172 · Equipment Purchase</b>	0.00	606.84	2,085.52	2,147.63	2,500.00	
<b>6330 · Equipment Repairs</b>	4,292.16	122.55	4,684.16	2,000.00	2,000.00	
<b>6171 · Equipment Gas</b>	50.00	75.00	289.08	241.54	400.00	
<b>6170 · Equipment Rental</b>	0.00	200.00	211.36	1,000.00	1,300.00	
<b>6169 · Equipment Expense - Other</b>	0.00	0.00	0.00	0.00	0.00	
<b>Total 6169 · Equipment Expense</b>	4,342.16	1,004.39	7,270.12	5,389.17	6,200.00	
<b>6000 · Operations</b>						
<b>6320 · Computer Repairs</b>	0.00	25.00	0.00	395.52	500.00	
<b>6230 · Licenses and Permits</b>	0.00	0.00	1,419.00	350.00	350.00	
<b>6260 · Printing and Reproduction</b>	281.75	250.00	4,572.30	2,250.00	3,000.00	
<b>6160 · Dues and Subscriptions</b>	0.00	0.00	665.91	130.00	200.00	
<b>6350 · Drug and Alcohol Testing</b>	0.00	25.00	0.00	425.00	500.00	
<b>6250 · Postage and Delivery</b>	245.00	150.00	2,477.22	2,150.00	2,500.00	
<b>6340 · Telephone</b>	474.39	292.42	2,953.86	2,903.27	3,900.00	
<b>6105 · Advertising</b>	75.00	0.00	150.00	170.00	200.00	

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<b>Total 6000 · Operations</b>	1,076.14	742.42	12,238.29	8,773.79	11,150.00	
<b>6109 · Automobile Expenses</b>						
6111 · Automobile Gas	155.92	350.00	2,589.82	3,250.00	4,000.00	
6110 · Repairs & Maintenance	0.00	0.00	2,947.18	600.00	600.00	
<b>Total 6109 · Automobile Expenses</b>	155.92	350.00	5,537.00	3,850.00	4,600.00	
6115 · Bad Debt	0.00	50.00	5,079.72	450.00	500.00	
6120 · Bank Service Charges	0.00	10.00	246.74	120.00	150.00	
6192 · Interest Expense	142.94	200.00	2,145.40	1,800.00	2,500.00	
6240 · Miscellaneous	0.00	125.00	2,146.07	1,125.00	1,500.00	
<b>6270 · Professional Fees</b>						
6280 · Legal Fees	0.00	0.00	400.00	2,000.00	2,000.00	
6565 · Accounting	325.00	325.00	2,925.00	4,025.00	5,000.00	
6270 · Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 6270 · Professional Fees</b>	325.00	325.00	3,325.00	6,025.00	7,000.00	
<b>6300 · Repairs</b>						
6331 · Boat Yard	575.00	511.00	1,767.38	3,000.00	3,000.00	
6326 · Water and Sewer	2,409.90	1,000.00	18,758.02	9,000.00	11,000.00	
6310 · Building Repairs	518.84	1,000.00	10,965.46	9,000.00	12,000.00	
6315 · Grounds - Repairs	552.00	500.00	7,923.47	4,500.00	6,000.00	
6317 · Electrical - Repairs	715.24	0.00	2,594.34	9,637.59	10,000.00	
6325 · Pool repairs	0.00	0.00	0.00	8,600.00	8,600.00	
<b>Total 6300 · Repairs</b>	4,770.98	3,011.00	42,008.67	43,737.59	50,600.00	
<b>6359 · Clubhouse</b>						
6361 · Supplies	0.00	0.00	457.29	1,721.30	2,000.00	
6360 · Clubhouse Activities	0.00	0.00	6,564.73	8,000.00	8,000.00	
<b>Total 6359 · Clubhouse</b>	0.00	0.00	7,022.02	9,721.30	10,000.00	
<b>6329 · Waterfront</b>						

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<b>6332 · Marina Repairs</b>	0.00	0.00	850.13	1,000.00	1,000.00	
<b>6333 · Marina expenses</b>	0.00	0.00	1,925.43	1,000.00	1,000.00	
<b>Total 6329 · Waterfront</b>	0.00	0.00	2,775.56	2,000.00	2,000.00	
<b>6362 · Playground Expenses</b>	0.00	0.00	3,894.97	3,000.00	3,000.00	
<b>6390 · Utilities</b>						
<b>6400 · Electric</b>	10,984.00	12,104.00	190,628.46	180,631.00	222,000.00	
<b>6405 · Propane</b>	136.62	109.65	1,412.20	2,495.93	4,000.00	
<b>6410 · Water &amp; Sewage</b>	0.00	0.00	146,475.00	146,475.00	195,300.00	
<b>6420 · Cable TV</b>	6,641.57	6,295.25	59,502.81	56,114.25	75,000.00	
<b>Total 6390 · Utilities</b>	17,762.19	18,508.90	398,018.47	385,716.18	496,300.00	
<b>6429 · Contracts</b>						
<b>6436 · Heating &amp; Airconditioning Annua</b>	0.00	0.00	0.00	500.00	500.00	
<b>6431 · Alarm System</b>	95.37	125.00	753.68	1,125.00	1,500.00	
<b>6432 · Ice</b>	0.00	0.00	943.20	800.00	800.00	
<b>6433 · Lawn Service</b>	3,700.00	0.00	58,964.00	61,500.00	61,500.00	
<b>6434 · Pool Management</b>	174.77	0.00	25,102.52	23,600.00	23,600.00	
<b>6435 · Security Service</b>	6,929.76	6,779.76	66,300.93	65,752.85	86,000.00	
<b>6430 · Trash Collection</b>	2,234.50	793.55	25,872.51	21,270.23	24,000.00	
<b>Total 6429 · Contracts</b>	13,134.40	7,698.31	177,936.84	174,548.08	197,900.00	
<b>6560 · Payroll Expenses</b>						
<b>6563 · Payroll Park Manger</b>	1,887.40	1,500.00	14,953.40	13,500.00	18,000.00	
<b>6564 · Payroll Administrative</b>	4,246.17	5,200.00	43,405.68	46,800.00	62,400.00	
<b>6561 · Payroll - Maintenance</b>	4,310.68	3,833.34	35,015.18	34,500.06	46,000.00	
<b>6566 · Payroll - Seasonal</b>	0.00	0.00	0.00	2,000.00	2,000.00	
<b>6567 · Payroll - Housekeeping</b>	55.82	115.00	3,244.45	2,930.00	3,200.00	
<b>6568 · Payroll Expense Other</b>	724.00	0.00	724.00	0.00	0.00	
<b>6630 · Payroll Taxes</b>	982.20	832.52	7,570.25	8,413.56	11,000.00	
<b>6660 · Taxes - Unemployment</b>	238.91	833.34	2,502.69	7,500.06	10,000.00	
<b>6560 · Payroll Expenses - Other</b>	1,650.00	0.00	1,820.50	0.00	0.00	

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<b>Total 6560 · Payroll Expenses</b>	14,095.18	12,314.20	109,236.15	115,643.68	152,600.00	
<b>6580 · Supplies</b>						
6235 · Pool Supplies	0.00	0.00	48.95	1,200.00	1,500.00	
6595 · Electric	0.00	0.00	0.00	5,000.00	5,000.00	
6593 · Bath House	0.00	0.00	422.95	800.00	800.00	
6590 · General	249.47	100.00	2,158.09	739.80	1,000.00	
6591 · Ice	0.00	0.00	0.00	0.00	0.00	
6600 · Office	0.00	138.28	1,740.39	2,305.82	3,000.00	
<b>Total 6580 · Supplies</b>	249.47	238.28	4,370.38	10,045.62	11,300.00	
<b>6180 · Insurance</b>						
6185 · Automobile Insurance	0.00	0.00	1,817.00	1,600.00	1,600.00	
6190 · Workers Comp Insurance	8,150.92	0.00	10,695.86	10,400.00	10,400.00	
6530 · Liability Insurance	1,779.68	0.00	11,166.68	18,000.00	18,000.00	
<b>Total 6180 · Insurance</b>	9,930.60	0.00	23,679.54	30,000.00	30,000.00	
<b>6610 · Taxes</b>						
6620 · Federal	0.00	0.00	162.00	500.00	500.00	
6640 · Property	0.00	0.00	6,047.53	3,000.00	3,000.00	
6650 · State	0.00	0.00	48.00	500.00	500.00	
<b>Total 6610 · Taxes</b>	0.00	0.00	6,257.53	4,000.00	4,000.00	
6133 · General Reserve	0.00	2,325.00	0.00	20,925.00	27,900.00	
6132 · Marina Reserves	2,182.06	2,325.00	71,695.31	20,925.00	27,900.00	
6134 · Capital Expenditures	0.00	201.67	31,260.47	1,815.03	2,420.00	
6690 · Reconciliation Discrepancies	0.00	0.00	0.50	0.00	0.00	
<b>Total Expense</b>	68,167.04	49,429.17	916,144.75	849,610.44	1,049,520.00	
<b>Net Ordinary Income</b>	6,450.53	15,265.83	(49,871.53)	(30,585.44)	(900.00)	
<b>Net Income</b>	6,450.53	15,265.83	(49,871.53)	(30,585.44)	(900.00)	