

**White Horse Park Community Association**  
**Profit & Loss Budget Performance**  
February 2015

	Feb 15	Budget	Apr '14 - Feb 15	YTD Budget	Annual Budget	COMMENTS
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4000 · Ordinary Income</b>						
4006 · Homeowners Water & Sewage	16,767.19	16,275.00	178,045.60	179,025.00	195,300.00	
4005 · Homeowner Assessments	42,953.18	41,850.00	458,107.40	460,350.00	502,200.00	
<b>Total 4000 · Ordinary Income</b>	<b>59,720.37</b>	<b>58,125.00</b>	<b>636,153.00</b>	<b>639,375.00</b>	<b>697,500.00</b>	
<b>4007 · Homeowner Electric Billing</b>	28,457.06	51,000.00	204,550.76	211,000.00	212,000.00	
<b>4009 · Marina Fee Income</b>						
4016 · Marina Income Other (Dock Boxes, Flags, et	0.00		3,847.00			
4080 · Marina Sticker Sales	0.00	0.00	5,590.00	5,800.00	5,800.00	
4040 · Marina Slip Income	0.00	0.00	26,810.00	27,700.00	27,700.00	
4015 · Boat Slip Rental	0.00	0.00	260.00	900.00	900.00	
4009 · Marina Fee Income - Other	0.00		536.63			
<b>Total 4009 · Marina Fee Income</b>	<b>0.00</b>	<b>0.00</b>	<b>37,043.63</b>	<b>34,400.00</b>	<b>34,400.00</b>	
<b>4010 · Fee Income</b>						
4020 · Cable TV Revenues	0.00	0.00	74,240.00	74,720.00	74,720.00	
4030 · Laundry	1,145.88	200.00	1,856.76	600.00	600.00	
4081 · Ice Sales	0.00	0.00	1,242.00	1,200.00	1,200.00	
4070 · Vending Commissions	0.00	0.00	61.69	100.00	225.00	
4050 · Swimming Pool Passes	0.00	0.00	162.50	100.00	100.00	
4060 · Gate Passes	75.00	40.00	1,885.00	460.00	500.00	
<b>4075 · Clubhouse Activities</b>						
4076 · Clubhouse Rentals (Rentals fees for Clubh	0.00		400.00			
4075 · Clubhouse Activities - Other	0.00	480.00	12,126.27	9,550.00	10,000.00	
<b>Total 4075 · Clubhouse Activities</b>	<b>0.00</b>	<b>480.00</b>	<b>12,526.27</b>	<b>9,550.00</b>	<b>10,000.00</b>	
<b>4088 · Fine Income</b>	0.00	0.00	145.00	150.00	150.00	
4090 · Late Fee	387.00	400.00	3,100.92	5,000.00	5,500.00	
4095 · Mail Box	0.00	0.00	534.00	300.00	400.00	
4130 · Real Estate Forms	100.00	0.00	1,900.00	300.00	400.00	

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4010 · Fee Income - Other	208.53	0.00	1,378.31	0.00	0.00	
<b>Total 4010 · Fee Income</b>	<b>1,916.41</b>	<b>1,120.00</b>	<b>99,032.45</b>	<b>92,480.00</b>	<b>93,795.00</b>	
<b>4097 · Interest Income</b>						
4098 · Interest Bank of OC	92.02	62.50	1,122.92	687.50	750.00	
4099 · Interest CDs	73.96	23.00	1,102.02	253.00	275.00	
4097 · Interest Income - Other	2.47	3.29	55.89	142.94	150.00	
<b>Total 4097 · Interest Income</b>	<b>168.45</b>	<b>88.79</b>	<b>2,280.83</b>	<b>1,083.44</b>	<b>1,175.00</b>	
<b>4065 · Miscellaneous Receipts</b>	<b>400.00</b>	<b>25.00</b>	<b>6,062.25</b>	<b>350.00</b>	<b>400.00</b>	
<b>Total Income</b>	<b>90,662.29</b>	<b>110,358.79</b>	<b>985,122.92</b>	<b>978,688.44</b>	<b>1,039,270.00</b>	
<b>Gross Profit</b>	<b>90,662.29</b>	<b>110,358.79</b>	<b>985,122.92</b>	<b>978,688.44</b>	<b>1,039,270.00</b>	
<b>Expense</b>						
<b>6169 · Equipment Expense</b>						
6172 · Equipment Purchase	69.91		2,408.82	2,500.00	2,500.00	shovel and clippers
6330 · Equipment Repairs	0.00	0.00	2,516.06	1,800.00	2,000.00	
6171 · Equipment Gas	96.13	0.00	284.78	1,850.00	2,200.00	tractor gas
6170 · Equipment Rental	61.48	0.00	99.71	300.00	300.00	leaf blower
6169 · Equipment Expense - Other	240.46		315.38			trailer lights, fluid, oil
<b>Total 6169 · Equipment Expense</b>	<b>467.98</b>	<b>0.00</b>	<b>5,624.75</b>	<b>6,450.00</b>	<b>7,000.00</b>	
<b>6000 · Operations</b>						
6320 · Computer Repairs	0.00	100.00	220.52	400.00	500.00	
6230 · Licenses and Permits	321.14	0.00	772.89	350.00	350.00	Gazebo
6260 · Printing and Reproduction	707.10	200.00	3,795.05	2,800.00	3,000.00	\$389 trailer & parking passes
6160 · Dues and Subscriptions	70.94	0.00	170.94	50.00	50.00	p/r labor law posters
6350 · Drug and Alcohol Testing	0.00	0.00	0.00	500.00	500.00	
6250 · Postage and Delivery	492.95	200.00	2,873.15	2,290.00	2,500.00	postage:elec, monthly's
6340 · Telephone	435.71	325.00	3,603.44	3,575.00	3,900.00	
6105 · Advertising	0.00	0.00	814.26	200.00	200.00	

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<b>Total 6000 · Operations</b>	2,027.84	825.00	12,250.25	10,165.00	11,000.00	
<b>6109 · Automobile Expenses</b>						
6111 · Automobile Gas	416.56	330.00	3,258.01	3,670.00	4,000.00	
6110 · Repairs & Maintenance	0.00	0.00	1,596.89	400.00	400.00	
<b>Total 6109 · Automobile Expenses</b>	416.56	330.00	4,854.90	4,070.00	4,400.00	
6115 · Bad Debt	0.00	50.00	6.56	500.00	500.00	
6120 · Bank Service Charges	(104.29)	12.50	341.72	137.50	150.00	refund serivce charge
6192 · Interest Expense	688.44	0.00	9,123.68	0.00	0.00	
6240 · Miscellaneous	437.04	125.00	4,853.40	1,375.00	1,500.00	reim boat slip; court sue
<b>6270 · Professional Fees</b>						
6280 · Legal Fees	0.00	1,020.00	2,650.00	2,650.00	2,650.00	
6565 · Accounting	325.00	325.00	10,325.00	7,750.00	8,250.00	
6270 · Professional Fees - Other	0.00		75.91			
<b>Total 6270 · Professional Fees</b>	325.00	1,345.00	13,050.91	10,400.00	10,900.00	
<b>6300 · Repairs</b>						
6326 · Water and Sewer	0.00	500.00	2,880.00	9,000.00	11,000.00	
6310 · Building Repairs	853.83	100.00	4,504.19	4,250.00	5,000.00	CH floors,maint bldg installatn,drywall
6315 · Grounds - Repairs	983.97	100.00	25,665.78	5,900.00	6,000.00	\$758 Mosquito control, salt, lights, gate
6317 · Electrical - Repairs	141.86	500.00	7,359.68	9,500.00	10,000.00	meter repair #100,120V lamp
6325 · Pool repairs	286.13	0.00	366.13	1,400.00	1,500.00	pump repair
<b>Total 6300 · Repairs</b>	2,265.79	1,200.00	40,775.78	30,050.00	33,500.00	
<b>6359 · Clubhouse</b>						
6361 · Supplies	448.65	100.00	2,317.99	1,500.00	2,000.00	freezer alarm, condiments, menu board
6360 · Clubhouse Activities	0.00	0.00	9,902.47	7,500.00	8,000.00	
<b>Total 6359 · Clubhouse</b>	448.65	100.00	12,220.46	9,000.00	10,000.00	
<b>6329 · Waterfront</b>						
6332 · Marina Repairs	0.00	0.00	11,689.09	1,000.00	1,000.00	

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6333 · Marina expenses	1,018.41	0.00	17,874.47	1,000.00	1,000.00	\$810 McCabe site review/design, signs
6331 · Boat Yard	0.00	0.00	1,633.90	3,000.00	3,000.00	
<b>Total 6329 · Waterfront</b>	<b>1,018.41</b>	<b>0.00</b>	<b>31,197.46</b>	<b>5,000.00</b>	<b>5,000.00</b>	
6362 · Playground Expenses	0.00	0.00	46.81	0.00	0.00	
6390 · Utilities						
6400 · Electric	13,898.00	53,000.00	184,150.78	212,000.00	212,000.00	
6405 · Propane	455.09	235.69	3,617.51	3,626.48	4,000.00	
6410 · Water & Sewage	0.00	0.00	195,300.00	195,300.00	195,300.00	
6420 · Cable TV	6,295.25	6,250.00	69,936.58	68,750.00	75,000.00	
<b>Total 6390 · Utilities</b>	<b>20,648.34</b>	<b>59,485.69</b>	<b>453,004.87</b>	<b>479,676.48</b>	<b>486,300.00</b>	
6429 · Contracts						
6436 · Heating & Airconditioning Annua	496.00		992.00			
6431 · Alarm System	174.26	90.00	1,033.91	910.00	1,000.00	
6432 · Ice	0.00		532.80	800.00	800.00	
6433 · Lawn Service	0.00		57,892.68	61,500.00	61,500.00	
6434 · Pool Management	0.00	0.00	22,176.80	17,600.00	22,000.00	
6435 · Security Service	6,504.16	7,166.66	76,593.13	78,833.34	86,000.00	
6430 · Trash Collection	0.00	2,000.00	24,047.36	22,000.00	24,000.00	
<b>Total 6429 · Contracts</b>	<b>7,174.42</b>	<b>9,256.66</b>	<b>183,268.68</b>	<b>181,643.34</b>	<b>195,300.00</b>	
6560 · Payroll Expenses						
6563 · Payroll Park Manger	1,184.00	3,166.00	23,265.02	34,834.00	38,000.00	
6564 · Payroll Administrative	4,649.75	3,083.00	49,636.05	33,917.00	37,000.00	
6561 · Payroll - Maintenance	3,672.50	3,833.00	39,606.00	42,167.00	46,000.00	
6566 · Payroll - Seasonal	0.00	0.00	0.00	4,000.00	4,000.00	
6562 · Payroll - Security	0.00		0.00			
6567 · Payroll - Housekeeping	90.00	250.00	3,060.00	2,750.00	3,000.00	
6568 · Payroll Expense Other	0.00	100.00	142.20	500.00	500.00	
6630 · Payroll Taxes	734.10	1,000.00	9,022.04	14,000.00	15,000.00	
6660 · Taxes - Unemployment	921.24	458.36	4,836.91	9,499.38	10,000.00	

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6560 · Payroll Expenses - Other	25.60	0.00	262.20	0.00	0.00	Direct deposit
<b>Total 6560 · Payroll Expenses</b>	<b>11,277.19</b>	<b>11,890.36</b>	<b>129,830.42</b>	<b>141,667.38</b>	<b>153,500.00</b>	
<b>6580 · Supplies</b>						
6235 · Pool Supplies	0.00	0.00	359.94	1,500.00	1,500.00	
6595 · Electric	0.00	0.00	4,535.76	4,000.00	5,000.00	
6593 · Bath House	0.00		796.98	800.00	800.00	
6590 · General	102.56	0.00	631.41	0.00	0.00	Trash bags, PT, Light Bulbs
6591 · Ice	0.00		198.00	0.00	0.00	
6600 · Office	240.24	250.00	2,149.80	2,750.00	3,000.00	tax forms, poster, map tubing, binders
<b>Total 6580 · Supplies</b>	<b>342.80</b>	<b>250.00</b>	<b>8,671.89</b>	<b>9,050.00</b>	<b>10,300.00</b>	
<b>6180 · Insurance</b>						
6185 · Automobile Insurance	0.00	0.00	1,693.00	1,550.00	1,550.00	
6190 · Workers Comp Insurance	(2,361.00)	0.00	6,943.00	9,200.00	9,200.00	refund (Judy's Audit)
6530 · Liability Insurance	0.00	0.00	20,330.14	18,000.00	18,000.00	
<b>Total 6180 · Insurance</b>	<b>(2,361.00)</b>	<b>0.00</b>	<b>28,966.14</b>	<b>28,750.00</b>	<b>28,750.00</b>	
<b>6610 · Taxes</b>						
6620 · Federal	0.00	0.00	0.00	0.00	500.00	
6640 · Property	0.00		0.00	3,000.00	3,000.00	
6650 · State	0.00	0.00	95.00	0.00	500.00	
<b>Total 6610 · Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>95.00</b>	<b>3,000.00</b>	<b>4,000.00</b>	
6133 · General Reserve	0.00	1,605.00	(59,250.00)	17,665.00	19,270.00	
6132 · Marina Reserves	1,576.94	2,325.00	125,303.45	25,575.00	27,900.00	Loan #1 principle pmts
6134 · Capital Expenditures	5,000.00	2,500.00	14,526.85	27,500.00	30,000.00	Serpe 1st installment
6690 · Reconciliation Discrepancies	0.00	0.00	(0.40)	0.00	0.00	
<b>Total Expense</b>	<b>51,650.11</b>	<b>91,300.21</b>	<b>1,018,763.58</b>	<b>991,674.70</b>	<b>1,039,270.00</b>	
<b>Net Ordinary Income</b>	<b>39,012.18</b>	<b>19,058.58</b>	<b>(33,640.66)</b>	<b>(12,986.26)</b>	<b>0.00</b>	

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<b>Net Income</b>	39,012.18	19,058.58	(33,640.66)	(12,986.26)	0.00	