

**White Horse Park Community Association**  
**Profit & Loss Budget Performance**  
July 2015

	Jul 15	Budget	Apr - Jul 15	YTD Budget	Annual Budget	NOTES
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4000 · Ordinary Income</b>						
4006 · Homeowners Water & Sewage	16,485.00	16,275.00	65,770.00	65,100.00	195,300.00	
4005 · Homeowner Assessments	42,394.59	41,850.00	172,221.06	167,400.00	502,200.00	
<b>Total 4000 · Ordinary Income</b>	<b>58,879.59</b>	<b>58,125.00</b>	<b>237,991.06</b>	<b>232,500.00</b>	<b>697,500.00</b>	
<b>4007 · Homeowner Electric Billing</b>	586.25	1,500.00	43,949.07	54,500.00	222,000.00	
<b>4009 · Marina Fee Income</b>						
4016 · Marina Income Other (Dock Boxes, Flags, et	0.00	0.00	295.00	0.00	0.00	
4080 · Marina Sticker Sales	490.00	240.00	5,635.00	5,700.00	5,800.00	
4040 · Marina Slip Income	0.00	0.00	27,200.00	26,800.00	26,800.00	
4015 · Boat Slip Rental	370.00	200.00	800.00	550.00	750.00	
4009 · Marina Fee Income - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 4009 · Marina Fee Income</b>	<b>860.00</b>	<b>440.00</b>	<b>33,930.00</b>	<b>33,050.00</b>	<b>33,350.00</b>	
<b>4010 · Fee Income</b>						
4020 · Cable TV Revenues	285.14	480.00	73,600.00	74,720.00	74,720.00	
4030 · Laundry	265.00	200.00	370.00	400.00	600.00	
4081 · Ice Sales	614.00	400.00	988.00	800.00	1,200.00	
4070 · Vending Commissions	0.00	0.00	0.00	70.00	225.00	
4050 · Swimming Pool Passes	40.00	30.00	145.00	60.00	100.00	
4060 · Gate Passes	390.00	50.00	820.00	200.00	500.00	
<b>4075 · Clubhouse Activities</b>						
4076 · Clubhouse Rentals (Rentals fees for Clubh	0.00	0.00	0.00	0.00	0.00	
4075 · Clubhouse Activities - Other	1,708.28	2,000.00	3,141.07	5,500.00	10,000.00	
<b>Total 4075 · Clubhouse Activities</b>	<b>1,708.28</b>	<b>2,000.00</b>	<b>3,141.07</b>	<b>5,500.00</b>	<b>10,000.00</b>	
<b>4088 · Fine Income</b>	0.00	25.00	150.00	75.00	150.00	
4090 · Late Fee	440.00	400.00	2,021.84	1,950.00	5,500.00	
4095 · Mail Box	136.00	67.00	270.00	268.00	400.00	
4130 · Real Estate Forms	600.00	100.00	1,600.00	300.00	800.00	

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4010 · Fee Income - Other	106.52	0.00	1,347.05	0.00	0.00	
<b>Total 4010 · Fee Income</b>	<b>4,584.94</b>	<b>3,752.00</b>	<b>84,452.96</b>	<b>84,343.00</b>	<b>94,195.00</b>	
<b>4097 · Interest Income</b>						
4098 · Interest Bank of OC	0.00	60.00	294.20	240.00	750.00	
4099 · Interest CDs	0.00	25.00	219.95	100.00	275.00	
4097 · Interest Income - Other	0.00	10.00	18.24	50.00	150.00	
<b>Total 4097 · Interest Income</b>	<b>0.00</b>	<b>95.00</b>	<b>532.39</b>	<b>390.00</b>	<b>1,175.00</b>	
<b>4065 · Miscellaneous Receipts</b>	<b>0.00</b>	<b>40.00</b>	<b>314.24</b>	<b>140.00</b>	<b>400.00</b>	
<b>Total Income</b>	<b>64,910.78</b>	<b>63,952.00</b>	<b>401,169.72</b>	<b>404,923.00</b>	<b>1,048,620.00</b>	
<b>Gross Profit</b>	<b>64,910.78</b>	<b>63,952.00</b>	<b>401,169.72</b>	<b>404,923.00</b>	<b>1,048,620.00</b>	
<b>Expense</b>						
<b>6169 · Equipment Expense</b>						
6172 · Equipment Purchase	611.10	0.00	1,204.00	81.12	2,500.00	
6330 · Equipment Repairs	54.36	332.60	266.19	1,169.78	2,000.00	
6171 · Equipment Gas	0.00	20.22	100.88	126.53	400.00	
6170 · Equipment Rental	0.00	100.00	111.36	500.00	1,300.00	
6169 · Equipment Expense - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 6169 · Equipment Expense</b>	<b>665.46</b>	<b>452.82</b>	<b>1,682.43</b>	<b>1,877.43</b>	<b>6,200.00</b>	
<b>6000 · Operations</b>						
6320 · Computer Repairs	0.00	25.00	0.00	270.52	500.00	
6230 · Licenses and Permits	0.00	100.00	419.00	200.00	350.00	
6260 · Printing and Reproduction	939.06	250.00	2,849.78	1,000.00	3,000.00	
6160 · Dues and Subscriptions	0.00	70.00	625.92	70.00	200.00	
6350 · Drug and Alcohol Testing	0.00	50.00	0.00	200.00	500.00	
6250 · Postage and Delivery	944.48	350.00	1,672.46	1,350.00	2,500.00	
6340 · Telephone	309.77	366.29	1,354.36	1,378.17	3,900.00	
6105 · Advertising	0.00	30.00	0.00	60.00	200.00	

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<b>Total 6000 · Operations</b>	2,193.31	1,241.29	6,921.52	4,528.69	11,150.00	
<b>6109 · Automobile Expenses</b>						
6111 · Automobile Gas	364.55	300.00	1,274.25	1,450.00	4,000.00	
6110 · Repairs & Maintenance	0.00	300.00	43.82	600.00	600.00	
<b>Total 6109 · Automobile Expenses</b>	364.55	600.00	1,318.07	2,050.00	4,600.00	
6115 · Bad Debt	(300.00)	50.00	5,079.72	200.00	500.00	
6120 · Bank Service Charges	(125.00)	20.00	29.25	60.00	150.00	
6192 · Interest Expense	203.13	200.00	1,335.25	800.00	2,500.00	
6240 · Miscellaneous	73.74	125.00	524.04	500.00	1,500.00	
<b>6270 · Professional Fees</b>						
6280 · Legal Fees	0.00	1,000.00	400.00	2,000.00	2,000.00	
6565 · Accounting	325.00	325.00	1,300.00	2,400.00	5,000.00	
6270 · Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	
<b>Total 6270 · Professional Fees</b>	325.00	1,325.00	1,700.00	4,400.00	7,000.00	
<b>6300 · Repairs</b>						
6331 · Boat Yard	394.00	511.00	398.09	1,522.00	3,000.00	
6326 · Water and Sewer	3,266.00	1,000.00	9,729.60	4,000.00	11,000.00	
6310 · Building Repairs	44.70	1,000.00	3,216.01	4,000.00	12,000.00	
6315 · Grounds - Repairs	897.74	500.00	6,553.67	2,000.00	6,000.00	
6317 · Electrical - Repairs	0.00	1,000.00	881.29	2,807.82	10,000.00	
6325 · Pool repairs	0.00	2,100.00	0.00	5,780.00	8,600.00	
<b>Total 6300 · Repairs</b>	4,602.44	6,111.00	20,778.66	20,109.82	50,600.00	
<b>6359 · Clubhouse</b>						
6361 · Supplies	139.01	856.36	166.20	1,528.80	2,000.00	
6360 · Clubhouse Activities	738.73	2,001.94	2,238.76	3,446.95	8,000.00	
<b>Total 6359 · Clubhouse</b>	877.74	2,858.30	2,404.96	4,975.75	10,000.00	
6329 · Waterfront						

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6332 · Marina Repairs	383.92	250.00	732.30	750.00	1,000.00	
6333 · Marina expenses	118.87	250.00	1,625.43	750.00	1,000.00	
<b>Total 6329 · Waterfront</b>	<b>502.79</b>	<b>500.00</b>	<b>2,357.73</b>	<b>1,500.00</b>	<b>2,000.00</b>	
6362 · Playground Expenses	0.00	500.00	3,894.97	2,000.00	3,000.00	
6390 · Utilities						
6400 · Electric	24,155.00	21,518.00	65,045.00	65,563.22	222,000.00	
6405 · Propane	0.00	293.23	328.49	1,026.38	4,000.00	
6410 · Water & Sewage	0.00	48,825.00	48,825.00	97,650.00	195,300.00	
6420 · Cable TV	6,666.57	5,828.34	26,269.96	25,168.59	75,000.00	
<b>Total 6390 · Utilities</b>	<b>30,821.57</b>	<b>76,464.57</b>	<b>140,468.45</b>	<b>189,408.19</b>	<b>496,300.00</b>	
6429 · Contracts						
6436 · Heating & Airconditioning Annua	0.00	0.00	0.00	500.00	500.00	
6431 · Alarm System	93.05	125.00	279.15	500.00	1,500.00	
6432 · Ice	144.00	43.20	279.00	253.50	800.00	
6433 · Lawn Service	9,300.00	9,067.68	34,602.00	29,992.68	61,500.00	
6434 · Pool Management	5,870.94	1,423.20	23,088.55	17,908.20	23,600.00	
6435 · Security Service	6,672.97	6,614.40	30,012.88	29,438.22	86,000.00	
6430 · Trash Collection	6,629.35	3,907.62	12,973.69	12,314.51	24,000.00	
<b>Total 6429 · Contracts</b>	<b>28,710.31</b>	<b>21,181.10</b>	<b>101,235.27</b>	<b>90,907.11</b>	<b>197,900.00</b>	
6560 · Payroll Expenses						
6563 · Payroll Park Manger	2,010.00	1,500.00	7,252.50	6,000.00	18,000.00	
6564 · Payroll Administrative	5,448.75	5,200.00	20,361.13	20,800.00	62,400.00	
6561 · Payroll - Maintenance	3,978.75	3,833.34	15,708.00	15,333.36	46,000.00	
6566 · Payroll - Seasonal	0.00	333.34	0.00	1,333.36	2,000.00	
6567 · Payroll - Housekeeping	845.25	610.00	1,558.50	1,355.00	3,200.00	
6568 · Payroll Expense Other	0.00	0.00	0.00	0.00	0.00	
6630 · Payroll Taxes	939.64	1,220.08	3,433.33	4,083.49	11,000.00	
6660 · Taxes - Unemployment	410.34	833.34	1,805.32	3,333.36	10,000.00	
6560 · Payroll Expenses - Other	20.80	0.00	80.00	0.00	0.00	

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<b>Total 6560 · Payroll Expenses</b>	13,653.53	13,530.10	50,198.78	52,238.57	152,600.00	
<b>6580 · Supplies</b>						
6235 · Pool Supplies	0.00	250.00	48.95	750.00	1,500.00	
6595 · Electric	0.00	100.00	0.00	934.71	5,000.00	
6593 · Bath House	53.27	188.51	410.21	621.18	800.00	
6590 · General	177.79	53.14	1,381.49	215.84	1,000.00	
6591 · Ice	0.00	0.00	0.00	0.00	0.00	
6600 · Office	279.07	425.25	774.05	1,301.82	3,000.00	
<b>Total 6580 · Supplies</b>	510.13	1,016.90	2,614.70	3,823.55	11,300.00	
<b>6180 · Insurance</b>						
6185 · Automobile Insurance	0.00	0.00	0.00	0.00	1,600.00	
6190 · Workers Comp Insurance	0.00	0.00	0.00	0.00	10,400.00	
6530 · Liability Insurance	0.00	0.00	0.00	0.00	18,000.00	
<b>Total 6180 · Insurance</b>	0.00	0.00	0.00	0.00	30,000.00	
<b>6610 · Taxes</b>						
6620 · Federal	0.00	0.00	162.00	0.00	500.00	
6640 · Property	0.00	0.00	2,848.23	0.00	3,000.00	
6650 · State	0.00	0.00	48.00	0.00	500.00	
<b>Total 6610 · Taxes</b>	0.00	0.00	3,058.23	0.00	4,000.00	
6133 · General Reserve	0.00	2,325.00	0.00	9,300.00	27,900.00	
6132 · Marina Reserves	15,000.00	2,325.00	60,880.46	9,300.00	27,900.00	
6134 · Capital Expenditures	2,067.00	201.67	16,854.47	806.68	2,420.00	
6690 · Reconciliation Discrepancies	0.00	0.00	0.50	0.00	0.00	
<b>Total Expense</b>	100,145.70	131,027.75	423,337.46	398,785.79	1,049,520.00	
<b>Net Ordinary Income</b>	(35,234.92)	(67,075.75)	(22,167.74)	6,137.21	(900.00)	
<b>Net Income</b>	(35,234.92)	(67,075.75)	(22,167.74)	6,137.21	(900.00)	