

White Horse Park Community Association
Profit & Loss Budget Performance
June 2015

	Jun 15	Budget	Apr - Jun 15	YTD Budget	Annual Budget	NOTES
Ordinary Income/Expense						
Income						
4000 · Ordinary Income						
4006 · Homeowners Water & Sewage	16,835.00	16,275.00	49,320.00	48,825.00	195,300.00	
4005 · Homeowner Assessments	46,210.36	41,850.00	129,826.47	125,550.00	502,200.00	
Total 4000 · Ordinary Income	63,045.36	58,125.00	179,146.47	174,375.00	697,500.00	
4007 · Homeowner Electric Billing	3,679.49	1,000.00	43,378.19	53,000.00	222,000.00	
4009 · Marina Fee Income						
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	140.00	0.00	295.00	0.00	0.00	
4080 · Marina Sticker Sales	5,040.00	5,460.00	5,145.00	5,460.00	5,800.00	
4040 · Marina Slip Income	0.00	0.00	27,200.00	26,800.00	26,800.00	
4015 · Boat Slip Rental	330.00	200.00	430.00	350.00	750.00	
4009 · Marina Fee Income - Other	0.00	0.00	0.00	0.00	0.00	
Total 4009 · Marina Fee Income	5,510.00	5,660.00	33,070.00	32,610.00	33,350.00	
4010 · Fee Income						
4020 · Cable TV Revenues	754.06	480.00	73,314.86	74,240.00	74,720.00	
4030 · Laundry	105.00	0.00	105.00	200.00	600.00	
4081 · Ice Sales	252.00	350.00	374.00	400.00	1,200.00	
4070 · Vending Commissions	0.00	0.00	0.00	70.00	225.00	
4050 · Swimming Pool Passes	57.50	30.00	105.00	30.00	100.00	
4060 · Gate Passes	210.00	50.00	430.00	150.00	500.00	
4075 · Clubhouse Activities						
4076 · Clubhouse Rentals (Rentals fees for Clubhouse P	0.00	0.00	0.00	0.00	0.00	
4075 · Clubhouse Activities - Other	132.79	1,500.00	1,432.79	3,500.00	10,000.00	
Total 4075 · Clubhouse Activities	132.79	1,500.00	1,432.79	3,500.00	10,000.00	
4088 · Fine Income	150.00	25.00	150.00	50.00	150.00	
4090 · Late Fee	923.84	400.00	1,581.84	1,550.00	5,500.00	
4095 · Mail Box	134.00	67.00	134.00	201.00	400.00	
4130 · Real Estate Forms	600.00	100.00	1,000.00	200.00	800.00	

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4010 · Fee Income - Other	541.01	0.00	1,240.53	0.00	0.00	
Total 4010 · Fee Income	3,860.20	3,002.00	79,868.02	80,591.00	94,195.00	
4097 · Interest Income						
4098 · Interest Bank of OC	78.91	60.00	294.20	180.00	750.00	
4099 · Interest CDs	74.17	25.00	219.95	75.00	275.00	
4097 · Interest Income - Other	5.93	10.00	18.24	40.00	150.00	
Total 4097 · Interest Income	159.01	95.00	532.39	295.00	1,175.00	
4065 · Miscellaneous Receipts	0.00	40.00	314.24	100.00	400.00	
Total Income	76,254.06	67,922.00	336,309.31	340,971.00	1,048,620.00	
Gross Profit	76,254.06	67,922.00	336,309.31	340,971.00	1,048,620.00	
Expense						
6169 · Equipment Expense						
6172 · Equipment Purchase	0.00	0.00	592.90	81.12	2,500.00	
6330 · Equipment Repairs	0.00	309.40	211.83	837.18	2,000.00	
6171 · Equipment Gas	0.00	20.00	100.88	106.31	400.00	
6170 · Equipment Rental	0.00	100.00	111.36	400.00	1,300.00	
6169 · Equipment Expense - Other	0.00	0.00	0.00	0.00	0.00	
Total 6169 · Equipment Expense	0.00	429.40	1,016.97	1,424.61	6,200.00	
6000 · Operations						
6320 · Computer Repairs	0.00	25.00	0.00	245.52	500.00	
6230 · Licenses and Permits	0.00	100.00	419.00	100.00	350.00	
6260 · Printing and Reproduction	1,278.82	400.00	1,910.72	750.00	3,000.00	
6160 · Dues and Subscriptions	99.99	0.00	625.92	0.00	200.00	
6350 · Drug and Alcohol Testing	0.00	50.00	0.00	150.00	500.00	
6250 · Postage and Delivery	168.38	450.00	727.98	1,000.00	2,500.00	
6340 · Telephone	394.08	293.73	1,044.59	1,011.88	3,900.00	
6105 · Advertising	0.00	0.00	0.00	30.00	200.00	

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Total 6000 · Operations	1,941.27	1,318.73	4,728.21	3,287.40	11,150.00	
6109 · Automobile Expenses						
6111 · Automobile Gas	402.90	350.00	909.70	1,150.00	4,000.00	
6110 · Repairs & Maintenance	0.00	300.00	43.82	300.00	600.00	
Total 6109 · Automobile Expenses	402.90	650.00	953.52	1,450.00	4,600.00	
6115 · Bad Debt	5,779.72	50.00	5,379.72	150.00	500.00	
6120 · Bank Service Charges	125.00	20.00	154.25	40.00	150.00	
6192 · Interest Expense	215.57	200.00	1,132.12	600.00	2,500.00	
6240 · Miscellaneous	0.00	125.00	450.30	375.00	1,500.00	
6270 · Professional Fees						
6280 · Legal Fees	0.00	0.00	400.00	1,000.00	2,000.00	
6565 · Accounting	325.00	1,425.00	975.00	2,075.00	5,000.00	
6270 · Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	
Total 6270 · Professional Fees	325.00	1,425.00	1,375.00	3,075.00	7,000.00	
6300 · Repairs						
6331 · Boat Yard	4.09	250.00	4.09	1,011.00	3,000.00	
6326 · Water and Sewer	5,983.60	1,000.00	6,463.60	3,000.00	11,000.00	
6310 · Building Repairs	340.54	1,000.00	3,171.31	3,000.00	12,000.00	
6315 · Grounds - Repairs	1,410.77	500.00	5,655.93	1,500.00	6,000.00	
6317 · Electrical - Repairs	160.23	1,000.00	881.29	1,807.82	10,000.00	
6325 · Pool repairs	0.00	2,600.00	0.00	3,680.00	8,600.00	
Total 6300 · Repairs	7,899.23	6,350.00	16,176.22	13,998.82	50,600.00	
6359 · Clubhouse						
6361 · Supplies	0.00	419.70	27.19	672.44	2,000.00	
6360 · Clubhouse Activities	422.92	1,245.01	1,690.28	1,445.01	8,000.00	
Total 6359 · Clubhouse	422.92	1,664.71	1,717.47	2,117.45	10,000.00	
6329 · Waterfront						

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6332 · Marina Repairs	98.76	200.00	348.38	500.00	1,000.00	
6333 · Marina expenses	174.56	200.00	1,506.56	500.00	1,000.00	
Total 6329 · Waterfront	273.32	400.00	1,854.94	1,000.00	2,000.00	
6362 · Playground Expenses	2,572.85	500.00	3,894.97	1,500.00	3,000.00	
6390 · Utilities						
6400 · Electric	15,863.00	10,938.00	40,890.00	44,045.22	222,000.00	
6405 · Propane	258.33	175.83	328.49	733.15	4,000.00	
6410 · Water & Sewage	0.00	0.00	48,825.00	48,825.00	195,300.00	
6420 · Cable TV	6,666.57	6,444.25	19,603.39	19,340.25	75,000.00	
Total 6390 · Utilities	22,787.90	17,558.08	109,646.88	112,943.62	496,300.00	
6429 · Contracts						
6436 · Heating & Airconditioning Annua	0.00	0.00	0.00	500.00	500.00	
6431 · Alarm System	93.05	125.00	186.10	375.00	1,500.00	
6432 · Ice	135.00	76.50	135.00	210.30	800.00	
6433 · Lawn Service	6,702.00	9,300.00	25,302.00	20,925.00	61,500.00	
6434 · Pool Management	5,877.61	5,495.00	17,217.61	16,485.00	23,600.00	
6435 · Security Service	6,821.10	6,779.76	23,339.91	22,823.82	86,000.00	
6430 · Trash Collection	3,171.28	3,317.07	6,344.34	8,406.89	24,000.00	
Total 6429 · Contracts	22,800.04	25,093.33	72,524.96	69,726.01	197,900.00	
6560 · Payroll Expenses						
6563 · Payroll Park Manger	1,672.50	1,500.00	5,242.50	4,500.00	18,000.00	
6564 · Payroll Administrative	4,119.75	5,200.00	14,912.38	15,600.00	62,400.00	
6561 · Payroll - Maintenance	3,477.50	3,833.34	11,729.25	11,500.02	46,000.00	
6566 · Payroll - Seasonal	0.00	333.34	0.00	1,000.02	2,000.00	
6567 · Payroll - Housekeeping	530.25	350.00	713.25	745.00	3,200.00	
6568 · Payroll Expense Other	0.00	0.00	0.00	0.00	0.00	
6630 · Payroll Taxes	749.69	995.94	2,493.69	2,863.41	11,000.00	
6660 · Taxes - Unemployment	379.30	833.34	1,394.98	2,500.02	10,000.00	
6560 · Payroll Expenses - Other	16.00	0.00	59.20	0.00	0.00	

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Total 6560 · Payroll Expenses	10,944.99	13,045.96	36,545.25	38,708.47	152,600.00	
6580 · Supplies						
6235 · Pool Supplies	0.00	500.00	48.95	500.00	1,500.00	
6595 · Electric	0.00	634.71	0.00	834.71	5,000.00	
6593 · Bath House	59.57	35.26	356.94	432.67	800.00	
6590 · General	738.69	38.80	1,203.70	162.70	1,000.00	
6591 · Ice	0.00	0.00	0.00	0.00	0.00	
6600 · Office	306.75	311.20	494.98	876.57	3,000.00	
Total 6580 · Supplies	1,105.01	1,519.97	2,104.57	2,806.65	11,300.00	
6180 · Insurance						
6185 · Automobile Insurance	0.00	0.00	0.00	0.00	1,600.00	
6190 · Workers Comp Insurance	0.00	0.00	0.00	0.00	10,400.00	
6530 · Liability Insurance	0.00	0.00	0.00	0.00	18,000.00	
Total 6180 · Insurance	0.00	0.00	0.00	0.00	30,000.00	
6610 · Taxes						
6620 · Federal	162.00	0.00	162.00	0.00	500.00	
6640 · Property	0.00	0.00	2,848.23	0.00	3,000.00	
6650 · State	48.00	0.00	48.00	0.00	500.00	
Total 6610 · Taxes	210.00	0.00	3,058.23	0.00	4,000.00	
6133 · General Reserve	0.00	2,325.00	0.00	6,975.00	27,900.00	
6132 · Marina Reserves	1,661.93	2,325.00	45,690.21	6,975.00	27,900.00	
6134 · Capital Expenditures	2,987.41	201.67	14,787.47	605.01	2,420.00	
6690 · Reconciliation Discrepancies	0.00	0.00	0.50	0.00	0.00	
Total Expense	82,455.06	75,201.85	323,191.76	267,758.04	1,049,520.00	
Net Ordinary Income	(6,201.00)	(7,279.85)	13,117.55	73,212.96	(900.00)	
Net Income	(6,201.00)	(7,279.85)	13,117.55	73,212.96	(900.00)	