

White Horse Park Community Association
Profit & Loss Budget Performance
March 2015

	Mar 15	Budget	Apr '14 - Mar 15	YTD Budget	Annual Budget	Notes
Ordinary Income/Expense						
Income						
4000 · Ordinary Income						
4006 · Homeowners Water & Sewage	17,282.40	16,275.00	195,503.00	195,300.00	195,300.00	
4005 · Homeowner Assessments	44,470.71	41,850.00	503,028.11	502,200.00	502,200.00	
Total 4000 · Ordinary Income	61,753.11	58,125.00	698,531.11	697,500.00	697,500.00	
4007 · Homeowner Electric Billing	891.42	1,000.00	206,065.05	212,000.00	212,000.00	
4009 · Marina Fee Income						
4016 · Marina Income Other (Dock Boxes, Flags, etc.)	0.00		3,847.00			
4080 · Marina Sticker Sales	0.00	0.00	5,590.00	5,800.00	5,800.00	
4040 · Marina Slip Income	0.00	0.00	26,810.00	27,700.00	27,700.00	
4015 · Boat Slip Rental	0.00	0.00	260.00	900.00	900.00	
4009 · Marina Fee Income - Other	0.00		536.63			
Total 4009 · Marina Fee Income	0.00	0.00	37,043.63	34,400.00	34,400.00	
4010 · Fee Income						
4020 · Cable TV Revenues	0.00	0.00	74,240.00	74,720.00	74,720.00	
4030 · Laundry	0.00	0.00	1,856.76	600.00	600.00	
4081 · Ice Sales	0.00	0.00	1,242.00	1,200.00	1,200.00	
4070 · Vending Commissions	0.00	125.00	61.69	225.00	225.00	
4050 · Swimming Pool Passes	0.00	0.00	162.50	100.00	100.00	
4060 · Gate Passes	50.00	40.00	1,935.00	500.00	500.00	
4075 · Clubhouse Activities						
4076 · Clubhouse Rentals (Rentals fees for Clubhou	0.00		400.00			
4075 · Clubhouse Activities - Other	1,300.00	450.00	13,426.27	10,000.00	10,000.00	
Total 4075 · Clubhouse Activities	1,300.00	450.00	13,826.27	10,000.00	10,000.00	
4088 · Fine Income	95.00	0.00	240.00	150.00	150.00	
4090 · Late Fee	891.68	500.00	3,992.60	5,500.00	5,500.00	
4095 · Mail Box	135.00	100.00	669.00	400.00	400.00	
4130 · Real Estate Forms	0.00	100.00	1,900.00	400.00	400.00	

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4010 · Fee Income - Other	191.89	0.00	1,586.33	0.00	0.00	
Total 4010 · Fee Income	2,663.57	1,315.00	101,712.15	93,795.00	93,795.00	
4097 · Interest Income						
4098 · Interest Bank of OC	109.96	62.50	1,232.88	750.00	750.00	
4099 · Interest CDs	66.85	22.00	1,168.87	275.00	275.00	
4097 · Interest Income - Other	6.64	7.06	62.53	150.00	150.00	
Total 4097 · Interest Income	183.45	91.56	2,464.28	1,175.00	1,175.00	
4065 · Miscellaneous Receipts	43.76	50.00	6,106.01	400.00	400.00	
Total Income	65,535.31	60,581.56	1,051,922.23	1,039,270.00	1,039,270.00	
Gross Profit	65,535.31	60,581.56	1,051,922.23	1,039,270.00	1,039,270.00	
Expense						
6169 · Equipment Expense						
6172 · Equipment Purchase	0.00		2,408.82	2,500.00	2,500.00	
6330 · Equipment Repairs	0.00	200.00	2,516.06	2,000.00	2,000.00	
6171 · Equipment Gas	0.00	350.00	284.78	2,200.00	2,200.00	
6170 · Equipment Rental	0.00	0.00	99.71	300.00	300.00	
6169 · Equipment Expense - Other	0.00		315.38			
Total 6169 · Equipment Expense	0.00	550.00	5,624.75	7,000.00	7,000.00	
6000 · Operations						
6320 · Computer Repairs	0.00	100.00	220.52	500.00	500.00	
6230 · Licenses and Permits	161.50	0.00	934.39	350.00	350.00	
6260 · Printing and Reproduction	303.06	200.00	4,098.11	3,000.00	3,000.00	
6160 · Dues and Subscriptions	0.00	0.00	170.94	50.00	50.00	
6350 · Drug and Alcohol Testing	0.00	0.00	0.00	500.00	500.00	
6250 · Postage and Delivery	0.00	210.00	2,873.15	2,500.00	2,500.00	
6340 · Telephone	403.23	325.00	4,006.67	3,900.00	3,900.00	
6105 · Advertising	0.00	0.00	814.26	200.00	200.00	

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Total 6000 · Operations	867.79	835.00	13,118.04	11,000.00	11,000.00	
6109 · Automobile Expenses						
6111 · Automobile Gas	0.00	330.00	3,258.01	4,000.00	4,000.00	
6110 · Repairs & Maintenance	0.00	0.00	1,596.89	400.00	400.00	
Total 6109 · Automobile Expenses	0.00	330.00	4,854.90	4,400.00	4,400.00	
6115 · Bad Debt	0.00	0.00	6.56	500.00	500.00	
6120 · Bank Service Charges	24.00	12.50	365.72	150.00	150.00	
6192 · Interest Expense	0.00	0.00	9,123.68	0.00	0.00	
6240 · Miscellaneous	328.25	125.00	5,181.65	1,500.00	1,500.00	
6270 · Professional Fees						
6280 · Legal Fees	0.00	0.00	2,650.00	2,650.00	2,650.00	
6565 · Accounting	325.00	500.00	10,650.00	8,250.00	8,250.00	
6270 · Professional Fees - Other	0.00		75.91			
Total 6270 · Professional Fees	325.00	500.00	13,375.91	10,900.00	10,900.00	
6300 · Repairs						
6326 · Water and Sewer	0.00	2,000.00	2,880.00	11,000.00	11,000.00	
6310 · Building Repairs	498.77	750.00	5,002.96	5,000.00	5,000.00	
6315 · Grounds - Repairs	2,658.00	100.00	28,323.78	6,000.00	6,000.00	
6317 · Electrical - Repairs	0.00	500.00	7,359.68	10,000.00	10,000.00	
6325 · Pool repairs	0.00	100.00	366.13	1,500.00	1,500.00	
Total 6300 · Repairs	3,156.77	3,450.00	43,932.55	33,500.00	33,500.00	
6359 · Clubhouse						
6361 · Supplies	0.00	500.00	2,317.99	2,000.00	2,000.00	
6360 · Clubhouse Activities	0.00	500.00	9,902.47	8,000.00	8,000.00	
Total 6359 · Clubhouse	0.00	1,000.00	12,220.46	10,000.00	10,000.00	
6329 · Waterfront						
6332 · Marina Repairs	0.00	0.00	11,689.09	1,000.00	1,000.00	

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6333 · Marina expenses	0.00	0.00	17,874.47	1,000.00	1,000.00	
6331 · Boat Yard	0.00	0.00	1,633.90	3,000.00	3,000.00	
Total 6329 · Waterfront	0.00	0.00	31,197.46	5,000.00	5,000.00	
6362 · Playground Expenses	0.00	0.00	46.81	0.00	0.00	
6390 · Utilities						
6400 · Electric	15,405.00	0.00	199,555.78	212,000.00	212,000.00	
6405 · Propane	431.54	373.52	4,049.05	4,000.00	4,000.00	
6410 · Water & Sewage	0.00	0.00	195,300.00	195,300.00	195,300.00	
6420 · Cable TV	6,295.25	6,250.00	76,231.83	75,000.00	75,000.00	
Total 6390 · Utilities	22,131.79	6,623.52	475,136.66	486,300.00	486,300.00	
6429 · Contracts						
6436 · Heating & Airconditioning Annua	0.00		992.00			
6431 · Alarm System	0.00	90.00	1,033.91	1,000.00	1,000.00	
6432 · Ice	0.00		532.80	800.00	800.00	
6433 · Lawn Service	0.00		57,892.68	61,500.00	61,500.00	
6434 · Pool Management	0.00	4,400.00	22,176.80	22,000.00	22,000.00	
6435 · Security Service	6,515.38	7,166.66	83,108.51	86,000.00	86,000.00	
6430 · Trash Collection	1,110.98	2,000.00	25,158.34	24,000.00	24,000.00	
Total 6429 · Contracts	7,626.36	13,656.66	190,895.04	195,300.00	195,300.00	
6560 · Payroll Expenses						
6563 · Payroll Park Manger	1,614.00	3,166.00	24,879.02	38,000.00	38,000.00	
6564 · Payroll Administrative	4,633.50	3,083.00	54,269.55	37,000.00	37,000.00	
6561 · Payroll - Maintenance	3,560.00	3,833.00	43,166.00	46,000.00	46,000.00	
6566 · Payroll - Seasonal	0.00	0.00	0.00	4,000.00	4,000.00	
6562 · Payroll - Security	0.00		0.00			
6567 · Payroll - Housekeeping	50.00	250.00	3,110.00	3,000.00	3,000.00	
6568 · Payroll Expense Other	0.00	0.00	142.20	500.00	500.00	
6630 · Payroll Taxes	754.11	1,000.00	9,776.15	15,000.00	15,000.00	
6660 · Taxes - Unemployment	939.30	500.62	5,776.21	10,000.00	10,000.00	

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6560 · Payroll Expenses - Other	25.60	0.00	287.80	0.00	0.00	
Total 6560 · Payroll Expenses	11,576.51	11,832.62	141,406.93	153,500.00	153,500.00	
6580 · Supplies						
6235 · Pool Supplies	249.10	0.00	609.04	1,500.00	1,500.00	
6595 · Electric	0.00	1,000.00	4,535.76	5,000.00	5,000.00	
6593 · Bath House	0.00		796.98	800.00	800.00	
6590 · General	0.00	0.00	631.41	0.00	0.00	
6591 · Ice	0.00		198.00	0.00	0.00	
6600 · Office	0.00	250.00	2,149.80	3,000.00	3,000.00	
Total 6580 · Supplies	249.10	1,250.00	8,920.99	10,300.00	10,300.00	
6180 · Insurance						
6185 · Automobile Insurance	0.00	0.00	1,693.00	1,550.00	1,550.00	
6190 · Workers Comp Insurance	0.00	0.00	6,943.00	9,200.00	9,200.00	
6530 · Liability Insurance	0.00	0.00	20,330.14	18,000.00	18,000.00	
Total 6180 · Insurance	0.00	0.00	28,966.14	28,750.00	28,750.00	
6610 · Taxes						
6620 · Federal	0.00	500.00	0.00	500.00	500.00	
6640 · Property	0.00		0.00	3,000.00	3,000.00	
6650 · State	0.00	500.00	95.00	500.00	500.00	
Total 6610 · Taxes	0.00	1,000.00	95.00	4,000.00	4,000.00	
6133 · General Reserve	0.00	1,605.00	(59,250.00)	19,270.00	19,270.00	
6132 · Marina Reserves	13,656.23	2,325.00	138,959.68	27,900.00	27,900.00	
6134 · Capital Expenditures	3,000.00	2,500.00	17,526.85	30,000.00	30,000.00	
6690 · Reconciliation Discrepancies	0.00	0.00	(0.40)	0.00	0.00	
Total Expense	62,941.80	47,595.30	1,081,705.38	1,039,270.00	1,039,270.00	
Net Ordinary Income	2,593.51	12,986.26	(29,783.15)	0.00	0.00	

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Net Income	2,593.51	12,986.26	(29,783.15)	0.00	0.00	