

White Horse Park Community Association
Profit & Loss Budget Performance
May 2015

	May 15	Budget	Apr - May 15	YTD Budget	Annual Budget	notes
Ordinary Income/Expense						
Income						
4000 · Ordinary Income						
4006 · Homeowners Water & Sewage	16,022.11	16,275.00	32,485.00	32,550.00	195,300.00	
4005 · Homeowner Assessments	41,480.46	41,850.00	83,616.11	83,700.00	502,200.00	
Total 4000 · Ordinary Income	57,502.57	58,125.00	116,101.11	116,250.00	697,500.00	
4007 · Homeowner Electric Billing	37,981.73	51,000.00	39,698.70	52,000.00	222,000.00	
4009 · Marina Fee Income						
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	155.00	0.00	155.00	0.00	0.00	
4080 · Marina Sticker Sales	105.00	0.00	105.00	0.00	5,800.00	
4040 · Marina Slip Income	900.00	400.00	27,700.00	26,900.00	27,700.00	
4015 · Boat Slip Rental	400.00	100.00	400.00	150.00	750.00	
4009 · Marina Fee Income - Other	0.00	0.00	0.00	0.00	0.00	
Total 4009 · Marina Fee Income	1,560.00	500.00	28,360.00	27,050.00	34,250.00	
4010 · Fee Income						
4020 · Cable TV Revenues	956.89	480.00	72,560.00	73,760.00	74,720.00	
4030 · Laundry	0.00	200.00	0.00	200.00	600.00	
4081 · Ice Sales	122.00	50.00	122.00	50.00	1,200.00	
4070 · Vending Commissions	0.00	70.00	0.00	70.00	225.00	
4050 · Swimming Pool Passes	32.50	0.00	47.50	0.00	100.00	
4060 · Gate Passes	170.00	50.00	220.00	100.00	500.00	
4075 · Clubhouse Activities						
4076 · Clubhouse Rentals (Rentals fees for Clubhous	0.00	0.00	0.00	0.00	0.00	
4075 · Clubhouse Activities - Other	1,000.00	1,600.00	1,300.00	2,000.00	10,000.00	
Total 4075 · Clubhouse Activities	1,000.00	1,600.00	1,300.00	2,000.00	10,000.00	
4088 · Fine Income	0.00	25.00	0.00	25.00	150.00	
4090 · Late Fee	250.00	750.00	658.00	1,150.00	5,500.00	
4095 · Mail Box	0.00	67.00	0.00	134.00	400.00	
4130 · Real Estate Forms	100.00	0.00	400.00	100.00	800.00	

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4010 · Fee Income - Other	176.62	0.00	299.52	0.00	0.00	
Total 4010 · Fee Income	2,808.01	3,292.00	75,607.02	77,589.00	94,195.00	
4097 · Interest Income						
4098 · Interest Bank of OC	100.28	60.00	215.29	120.00	750.00	
4099 · Interest CDs	71.72	25.00	145.78	50.00	275.00	
4097 · Interest Income - Other	6.14	10.00	12.31	30.00	150.00	
Total 4097 · Interest Income	178.14	95.00	373.38	200.00	1,175.00	
4065 · Miscellaneous Receipts	164.24	30.00	314.24	60.00	400.00	
Total Income	100,194.69	113,042.00	260,454.45	273,149.00	1,049,520.00	
Gross Profit	100,194.69	113,042.00	260,454.45	273,149.00	1,049,520.00	
Expense						
6169 · Equipment Expense						
6172 · Equipment Purchase	592.90	81.12	592.90	81.12	2,500.00	
6330 · Equipment Repairs	0.00	371.50	211.83	527.78	2,000.00	
6171 · Equipment Gas	0.00	41.65	100.88	86.31	400.00	
6170 · Equipment Rental	0.00	150.00	111.36	300.00	1,300.00	
6169 · Equipment Expense - Other	0.00	0.00	0.00	0.00	0.00	
Total 6169 · Equipment Expense	592.90	644.27	1,016.97	995.21	6,200.00	
6000 · Operations						
6320 · Computer Repairs	0.00	170.53	0.00	220.52	500.00	
6230 · Licenses and Permits	0.00	0.00	419.00	0.00	350.00	
6260 · Printing and Reproduction	317.40	200.00	631.90	350.00	3,000.00	
6160 · Dues and Subscriptions	49.99	0.00	525.93	0.00	200.00	
6350 · Drug and Alcohol Testing	0.00	50.00	0.00	100.00	500.00	
6250 · Postage and Delivery	406.09	150.00	559.60	550.00	2,500.00	
6340 · Telephone	492.84	393.43	650.51	718.15	3,900.00	
6105 · Advertising	0.00	0.00	0.00	30.00	200.00	

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Total 6000 · Operations	1,266.32	963.96	2,786.94	1,968.67	11,150.00	
6109 · Automobile Expenses						
6111 · Automobile Gas	203.55	400.00	506.80	800.00	4,000.00	
6110 · Repairs & Maintenance	0.00	0.00	43.82	0.00	600.00	
Total 6109 · Automobile Expenses	203.55	400.00	550.62	800.00	4,600.00	
6115 · Bad Debt	0.00	50.00	0.00	100.00	500.00	
6120 · Bank Service Charges	29.25	10.00	29.25	20.00	150.00	
6192 · Interest Expense	464.07	200.00	916.55	400.00	2,500.00	
6240 · Miscellaneous	109.17	125.00	450.30	250.00	1,500.00	
6270 · Professional Fees						
6280 · Legal Fees	0.00	1,000.00	400.00	1,000.00	2,000.00	
6565 · Accounting	325.00	325.00	650.00	650.00	5,000.00	
6270 · Professional Fees - Other	0.00	0.00	0.00	0.00	0.00	
Total 6270 · Professional Fees	325.00	1,325.00	1,050.00	1,650.00	7,000.00	
6300 · Repairs						
6331 · Boat Yard	0.00	250.00	0.00	761.00	3,000.00	
6326 · Water and Sewer	480.00	1,000.00	480.00	2,000.00	11,000.00	
6310 · Building Repairs	2,073.30	1,000.00	2,830.77	2,000.00	12,000.00	
6315 · Grounds - Repairs	2,922.83	500.00	4,245.16	1,000.00	6,000.00	
6317 · Electrical - Repairs	0.00	807.82	721.06	807.82	10,000.00	
6325 · Pool repairs	0.00	1,080.00	0.00	1,080.00	8,600.00	
Total 6300 · Repairs	5,476.13	4,637.82	8,276.99	7,648.82	50,600.00	
6359 · Clubhouse						
6361 · Supplies	0.00	252.74	27.19	252.74	2,000.00	
6360 · Clubhouse Activities	783.75	200.00	1,267.36	200.00	8,000.00	
Total 6359 · Clubhouse	783.75	452.74	1,294.55	452.74	10,000.00	
6329 · Waterfront						

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6332 · Marina Repairs	249.62	200.00	249.62	300.00	1,000.00	
6333 · Marina expenses	1,332.00	200.00	1,332.00	300.00	1,000.00	
Total 6329 · Waterfront	1,581.62	400.00	1,581.62	600.00	2,000.00	
6362 · Playground Expenses	1,322.12	500.00	1,322.12	1,000.00	3,000.00	
6390 · Utilities						
6400 · Electric	11,907.00	10,663.00	25,027.00	33,107.22	222,000.00	
6405 · Propane	0.00	466.84	70.16	557.32	4,000.00	
6410 · Water & Sewage	0.00	0.00	48,825.00	48,825.00	195,300.00	
6420 · Cable TV	6,641.57	6,444.25	12,936.82	12,896.00	75,000.00	
Total 6390 · Utilities	18,548.57	17,574.09	86,858.98	95,385.54	496,300.00	
6429 · Contracts						
6436 · Heating & Airconditioning Annua	0.00	0.00	0.00	500.00	500.00	
6431 · Alarm System	93.05	125.00	93.05	250.00	1,500.00	
6432 · Ice	0.00	66.60	0.00	133.80	800.00	
6433 · Lawn Service	9,300.00	9,300.00	18,600.00	11,625.00	61,500.00	
6434 · Pool Management	5,670.00	5,495.00	11,340.00	10,990.00	23,600.00	
6435 · Security Service	9,921.60	9,900.49	16,518.81	16,044.06	86,000.00	
6430 · Trash Collection	3,000.16	3,408.89	3,173.06	5,089.82	24,000.00	
Total 6429 · Contracts	27,984.81	28,295.98	49,724.92	44,632.68	197,900.00	
6560 · Payroll Expenses						
6563 · Payroll Park Manger	1,672.50	1,500.00	3,570.00	3,000.00	18,000.00	
6564 · Payroll Administrative	4,832.63	5,200.00	10,792.63	10,400.00	62,400.00	
6561 · Payroll - Maintenance	3,661.25	3,833.34	8,251.75	7,666.68	46,000.00	
6566 · Payroll - Seasonal	0.00	333.34	0.00	666.68	2,000.00	
6567 · Payroll - Housekeeping	120.75	315.00	183.00	395.00	3,200.00	
6568 · Payroll Expense Other	0.00	0.00	0.00	0.00	0.00	
6630 · Payroll Taxes	786.97	1,053.25	1,744.00	1,867.47	11,000.00	
6660 · Taxes - Unemployment	291.60	833.34	1,015.68	1,666.68	10,000.00	
6560 · Payroll Expenses - Other	19.20	0.00	43.20	0.00	0.00	

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Total 6560 · Payroll Expenses	11,384.90	13,068.27	25,600.26	25,662.51	152,600.00	
6580 · Supplies						
6235 · Pool Supplies	48.95	0.00	48.95	0.00	1,500.00	
6595 · Electric	0.00	100.00	0.00	200.00	5,000.00	
6593 · Bath House	276.62	172.52	297.37	397.41	800.00	
6590 · General	70.42	23.90	465.01	123.90	1,000.00	
6591 · Ice	0.00	0.00	0.00	0.00	0.00	
6600 · Office	0.00	300.00	188.23	565.37	3,000.00	
Total 6580 · Supplies	395.99	596.42	999.56	1,286.68	11,300.00	
6180 · Insurance						
6185 · Automobile Insurance	0.00	0.00	0.00	0.00	1,600.00	
6190 · Workers Comp Insurance	0.00	0.00	0.00	0.00	10,400.00	
6530 · Liability Insurance	0.00	0.00	0.00	0.00	18,000.00	
Total 6180 · Insurance	0.00	0.00	0.00	0.00	30,000.00	
6610 · Taxes						
6620 · Federal	0.00	0.00	0.00	0.00	500.00	
6640 · Property	0.00	0.00	2,848.23	0.00	3,000.00	
6650 · State	0.00	0.00	0.00	0.00	500.00	
Total 6610 · Taxes	0.00	0.00	2,848.23	0.00	4,000.00	
6133 · General Reserve	(720.00)	2,325.00	0.00	4,650.00	27,900.00	
6132 · Marina Reserves	43,247.27	2,325.00	44,028.28	4,650.00	27,900.00	
6134 · Capital Expenditures	5,500.00	201.67	11,800.06	403.34	2,420.00	
6690 · Reconciliation Discrepancies	0.00	0.00	0.50	0.00	0.00	
Total Expense	118,495.42	74,095.22	241,136.70	192,556.19	1,049,520.00	
Net Ordinary Income	(18,300.73)	38,946.78	19,317.75	80,592.81	0.00	
Net Income	(18,300.73)	38,946.78	19,317.75	80,592.81	0.00	