

White Horse Park Community Association
Profit & Loss Budget Performance
 October 2015

	Oct 15	Budget	Apr - Oct 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Ordinary Income					
4006 · Homeowners Water & Sewage	16,198.26	16,275.00	114,495.55	113,925.00	195,300.00
4005 · Homeowner Assessments	41,820.00	41,850.00	297,446.57	292,950.00	502,200.00
Total 4000 · Ordinary Income	58,018.26	58,125.00	411,942.12	406,875.00	697,500.00
4007 · Homeowner Electric Billing	841.83	1,000.00	96,548.00	109,000.00	222,000.00
4009 · Marina Fee Income					
4016 · Marina Income Other (Dock Boxes, Flags, etc...)	20.00	0.00	315.00	0.00	0.00
4080 · Marina Sticker Sales	0.00	0.00	5,845.00	5,800.00	5,800.00
4040 · Marina Slip Income	0.00	0.00	27,200.00	26,800.00	26,800.00
4015 · Boat Slip Rental	10.00	0.00	960.00	750.00	750.00
4009 · Marina Fee Income - Other	0.00	0.00	0.00	0.00	0.00
Total 4009 · Marina Fee Income	30.00	0.00	34,320.00	33,350.00	33,350.00
4010 · Fee Income					
4020 · Cable TV Revenues	0.00	0.00	74,240.00	74,720.00	74,720.00
4030 · Laundry	318.69	0.00	1,072.69	600.00	600.00
4081 · Ice Sales	0.00	50.00	1,544.50	1,200.00	1,200.00
4070 · Vending Commissions	0.00	0.00	0.00	225.00	225.00
4050 · Swimming Pool Passes	0.00	0.00	180.00	100.00	100.00
4060 · Gate Passes	85.00	50.00	1,455.00	350.00	500.00
4075 · Clubhouse Activities					
4076 · Clubhouse Rentals (Rentals fees for Clubhouse	0.00	0.00	0.00	0.00	0.00
4075 · Clubhouse Activities - Other	0.00	0.00	9,348.64	10,000.00	10,000.00
Total 4075 · Clubhouse Activities	0.00	0.00	9,348.64	10,000.00	10,000.00
4088 · Fine Income	100.00	25.00	876.78	150.00	150.00
4090 · Late Fee	210.00	400.00	2,810.84	3,100.00	5,500.00
4095 · Mail Box	67.00	0.00	539.00	335.00	400.00
4130 · Real Estate Forms	100.00	100.00	2,400.00	500.00	800.00

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4010 · Fee Income - Other	45.00	0.00	1,828.75	0.00	0.00
Total 4010 · Fee Income	925.69	625.00	96,296.20	91,280.00	94,195.00
4097 · Interest Income					
4098 · Interest Bank of OC	0.00	60.00	444.99	420.00	750.00
4099 · Interest CDs	0.00	25.00	456.82	175.00	275.00
4097 · Interest Income - Other	0.00	35.00	33.78	105.00	150.00
Total 4097 · Interest Income	0.00	120.00	935.59	700.00	1,175.00
4065 · Miscellaneous Receipts	0.00	30.00	389.24	250.00	400.00
Total Income	59,815.78	59,900.00	640,431.15	641,455.00	1,048,620.00
Gross Profit	59,815.78	59,900.00	640,431.15	641,455.00	1,048,620.00
Expense					
6169 · Equipment Expense					
6172 · Equipment Purchase	0.00	8.73	2,085.52	1,072.83	2,500.00
6330 · Equipment Repairs	0.00	190.00	274.19	1,877.45	2,000.00
6171 · Equipment Gas	40.49	0.00	239.08	166.54	400.00
6170 · Equipment Rental	0.00	50.00	111.36	750.00	1,300.00
6169 · Equipment Expense - Other	0.00	0.00	0.00	0.00	0.00
Total 6169 · Equipment Expense	40.49	248.73	2,710.15	3,866.82	6,200.00
6000 · Operations					
6320 · Computer Repairs	0.00	25.00	0.00	345.52	500.00
6230 · Licenses and Permits	0.00	0.00	1,419.00	350.00	350.00
6260 · Printing and Reproduction	273.36	250.00	3,992.40	1,750.00	3,000.00
6160 · Dues and Subscriptions	39.99	60.00	665.91	130.00	200.00
6350 · Drug and Alcohol Testing	0.00	50.00	0.00	350.00	500.00
6250 · Postage and Delivery	213.58	50.00	2,082.04	1,700.00	2,500.00
6340 · Telephone	512.99	203.79	2,327.22	2,195.44	3,900.00
6105 · Advertising	0.00	30.00	0.00	144.00	200.00

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Total 6000 · Operations	1,039.92	668.79	10,486.57	6,964.96	11,150.00
6109 · Automobile Expenses					
6111 · Automobile Gas	207.95	350.00	2,185.14	2,450.00	4,000.00
6110 · Repairs & Maintenance	0.00	0.00	2,932.35	600.00	600.00
Total 6109 · Automobile Expenses	207.95	350.00	5,117.49	3,050.00	4,600.00
6115 · Bad Debt	0.00	50.00	5,079.72	350.00	500.00
6120 · Bank Service Charges	(10.00)	10.00	196.74	100.00	150.00
6192 · Interest Expense	0.00	200.00	1,695.16	1,400.00	2,500.00
6240 · Miscellaneous	0.00	125.00	556.29	875.00	1,500.00
6270 · Professional Fees					
6280 · Legal Fees	0.00	0.00	400.00	2,000.00	2,000.00
6565 · Accounting	0.00	325.00	1,950.00	3,375.00	5,000.00
6270 · Professional Fees - Other	0.00	0.00	0.00	0.00	0.00
Total 6270 · Professional Fees	0.00	325.00	2,350.00	5,375.00	7,000.00
6300 · Repairs					
6331 · Boat Yard	99.05	206.00	1,082.14	2,489.00	3,000.00
6326 · Water and Sewer	4,418.79	1,000.00	16,180.89	7,000.00	11,000.00
6310 · Building Repairs	5,773.43	1,000.00	9,442.90	7,000.00	12,000.00
6315 · Grounds - Repairs	0.00	500.00	7,283.75	3,500.00	6,000.00
6317 · Electrical - Repairs	997.81	601.40	1,879.10	8,880.94	10,000.00
6325 · Pool repairs	0.00	0.00	0.00	8,600.00	8,600.00
Total 6300 · Repairs	11,289.08	3,307.40	35,868.78	37,469.94	50,600.00
6359 · Clubhouse					
6361 · Supplies	15.50	59.21	407.33	1,721.30	2,000.00
6360 · Clubhouse Activities	681.47	0.00	6,298.30	8,000.00	8,000.00
Total 6359 · Clubhouse	696.97	59.21	6,705.63	9,721.30	10,000.00
6329 · Waterfront					

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6332 · Marina Repairs	0.00	0.00	850.13	1,000.00	1,000.00
6333 · Marina expenses	200.00	0.00	1,925.43	1,000.00	1,000.00
Total 6329 · Waterfront	200.00	0.00	2,775.56	2,000.00	2,000.00
6362 · Playground Expenses	0.00	0.00	3,894.97	3,000.00	3,000.00
6390 · Utilities					
6400 · Electric	25,580.00	26,004.00	167,564.46	157,021.00	222,000.00
6405 · Propane	377.97	350.57	1,046.85	2,068.44	4,000.00
6410 · Water & Sewage	48,825.00	48,825.00	146,475.00	146,475.00	195,300.00
6420 · Cable TV	6,641.57	6,295.25	46,219.67	43,523.75	75,000.00
Total 6390 · Utilities	81,424.54	81,474.82	361,305.98	349,088.19	496,300.00
6429 · Contracts					
6436 · Heating & Airconditioning Annua	0.00	0.00	0.00	500.00	500.00
6431 · Alarm System	95.37	125.00	562.94	875.00	1,500.00
6432 · Ice	88.20	36.00	943.20	800.00	800.00
6433 · Lawn Service	4,650.00	6,975.00	55,264.00	55,567.68	61,500.00
6434 · Pool Management	58.00	0.00	24,927.75	23,600.00	23,600.00
6435 · Security Service	6,600.62	6,483.49	46,362.85	49,203.07	86,000.00
6430 · Trash Collection	4,942.04	900.00	21,403.51	19,576.68	24,000.00
Total 6429 · Contracts	16,434.23	14,519.49	149,464.25	150,122.43	197,900.00
6560 · Payroll Expenses					
6563 · Payroll Park Manger	1,194.00	1,500.00	11,634.00	10,500.00	18,000.00
6564 · Payroll Administrative	5,968.13	5,200.00	35,954.76	36,400.00	62,400.00
6561 · Payroll - Maintenance	4,486.00	3,833.34	27,193.25	26,833.38	46,000.00
6566 · Payroll - Seasonal	0.00	0.00	0.00	2,000.00	2,000.00
6567 · Payroll - Housekeeping	309.75	345.00	2,928.75	2,640.00	3,200.00
6568 · Payroll Expense Other	0.00	0.00	0.00	0.00	0.00
6630 · Payroll Taxes	914.77	918.36	5,944.87	6,647.50	11,000.00
6660 · Taxes - Unemployment	43.56	833.34	2,079.69	5,833.38	10,000.00
6560 · Payroll Expenses - Other	22.75	0.00	142.50	0.00	0.00

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Total 6560 · Payroll Expenses	12,938.96	12,630.04	85,877.82	90,854.26	152,600.00
6580 · Supplies					
6235 · Pool Supplies	0.00	0.00	48.95	1,200.00	1,500.00
6595 · Electric	0.00	64.24	0.00	5,000.00	5,000.00
6593 · Bath House	0.00	9.81	416.59	669.71	800.00
6590 · General	83.20	19.29	1,837.09	462.44	1,000.00
6591 · Ice	0.00	0.00	0.00	0.00	0.00
6600 · Office	72.95	167.00	1,536.90	2,008.49	3,000.00
Total 6580 · Supplies	156.15	260.34	3,839.53	9,340.64	11,300.00
6180 · Insurance					
6185 · Automobile Insurance	0.00	0.00	1,817.00	1,600.00	1,600.00
6190 · Workers Comp Insurance	391.18	0.00	1,255.58	10,400.00	10,400.00
6530 · Liability Insurance	1,779.68	0.00	7,607.32	18,000.00	18,000.00
Total 6180 · Insurance	2,170.86	0.00	10,679.90	30,000.00	30,000.00
6610 · Taxes					
6620 · Federal	0.00	500.00	162.00	500.00	500.00
6640 · Property	0.00	3,000.00	2,848.23	3,000.00	3,000.00
6650 · State	0.00	500.00	48.00	500.00	500.00
Total 6610 · Taxes	0.00	4,000.00	3,058.23	4,000.00	4,000.00
6133 · General Reserve	2,325.00	2,325.00	2,325.00	16,275.00	27,900.00
6132 · Marina Reserves	2,325.00	2,325.00	67,495.55	16,275.00	27,900.00
6134 · Capital Expenditures	0.00	201.67	23,180.47	1,411.69	2,420.00
6690 · Reconciliation Discrepancies	0.00	0.00	0.50	0.00	0.00
Total Expense	131,239.15	123,080.49	784,664.29	741,540.23	1,049,520.00
Net Ordinary Income	(71,423.37)	(63,180.49)	(144,233.14)	(100,085.23)	(900.00)
Net Income	(71,423.37)	(63,180.49)	(144,233.14)	(100,085.23)	(900.00)