

White Horse Park Community Association
Profit & Loss Budget Performance
September 2015

		Sep 15	Budget	Apr - Sep 15	YTD Budget	Annual Budget
Ordinary Income/Expense						
Income						
	4000 · Ordinary Income					
	4006 · Homeowners Water & Sewage	16,163.41	16,275.00	98,297.29	97,650.00	195,300.00
	4005 · Homeowner Assessments	41,311.43	41,850.00	255,626.57	251,100.00	502,200.00
	Total 4000 · Ordinary Income	57,474.84	58,125.00	353,923.86	348,750.00	697,500.00
	4007 · Homeowner Electric Billing	2,056.43	2,500.00	95,706.17	108,000.00	222,000.00
	4009 · Marina Fee Income					
	4016 · Marina Income Other (Dock Boxes, Flags	0.00	0.00	295.00	0.00	0.00
	4080 · Marina Sticker Sales	105.00	0.00	5,845.00	5,800.00	5,800.00
	4040 · Marina Slip Income	0.00	0.00	27,200.00	26,800.00	26,800.00
	4015 · Boat Slip Rental	70.00	100.00	950.00	750.00	750.00
	4009 · Marina Fee Income - Other	0.00	0.00	0.00	0.00	0.00
	Total 4009 · Marina Fee Income	175.00	100.00	34,290.00	33,350.00	33,350.00
	4010 · Fee Income					
	4020 · Cable TV Revenues	20.00	0.00	74,240.00	74,720.00	74,720.00
	4030 · Laundry	193.00	200.00	754.00	600.00	600.00
	4081 · Ice Sales	166.50	150.00	1,544.50	1,150.00	1,200.00
	4070 · Vending Commissions	0.00	0.00	0.00	225.00	225.00
	4050 · Swimming Pool Passes	17.50	0.00	180.00	100.00	100.00
	4060 · Gate Passes	145.00	50.00	1,370.00	300.00	500.00
	4075 · Clubhouse Activities					
	4076 · Clubhouse Rentals (Rentals fees for	0.00	0.00	0.00	0.00	0.00
	4075 · Clubhouse Activities - Other	5,311.27	500.00	9,348.64	10,000.00	10,000.00
	Total 4075 · Clubhouse Activities	5,311.27	500.00	9,348.64	10,000.00	10,000.00
	4088 · Fine Income	276.78	25.00	776.78	125.00	150.00
	4090 · Late Fee	420.00	350.00	2,600.84	2,700.00	5,500.00
	4095 · Mail Box	68.00	67.00	472.00	335.00	400.00
	4130 · Real Estate Forms	400.00	0.00	2,300.00	400.00	800.00

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4010 · Fee Income - Other	335.70	0.00	1,783.75	0.00	0.00
Total 4010 · Fee Income	7,353.75	1,342.00	95,370.51	90,655.00	94,195.00
4097 · Interest Income					
4098 · Interest Bank of OC	0.00	60.00	407.33	360.00	750.00
4099 · Interest CDs	0.00	25.00	373.65	150.00	275.00
4097 · Interest Income - Other	0.00	10.00	33.22	70.00	150.00
Total 4097 · Interest Income	0.00	95.00	814.20	580.00	1,175.00
4065 · Miscellaneous Receipts	75.00	40.00	389.24	220.00	400.00
Total Income	67,135.02	62,202.00	580,493.98	581,555.00	1,048,620.00
Gross Profit	67,135.02	62,202.00	580,493.98	581,555.00	1,048,620.00
Expense					
6169 · Equipment Expense					
6172 · Equipment Purchase	92.90	749.47	2,085.52	1,064.10	2,500.00
6330 · Equipment Repairs	8.00	325.60	274.19	1,687.45	2,000.00
6171 · Equipment Gas	0.00	40.01	198.59	166.54	400.00
6170 · Equipment Rental	0.00	100.00	111.36	700.00	1,300.00
6169 · Equipment Expense - Other	0.00	0.00	0.00	0.00	0.00
Total 6169 · Equipment Expense	100.90	1,215.08	2,669.66	3,618.09	6,200.00
6000 · Operations					
6320 · Computer Repairs	0.00	25.00	0.00	320.52	500.00
6230 · Licenses and Permits	0.00	0.00	1,419.00	350.00	350.00
6260 · Printing and Reproduction	481.28	250.00	3,719.04	1,500.00	3,000.00
6160 · Dues and Subscriptions	0.00	0.00	625.92	70.00	200.00
6350 · Drug and Alcohol Testing	0.00	50.00	0.00	300.00	500.00
6250 · Postage and Delivery	196.00	150.00	1,868.46	1,650.00	2,500.00
6340 · Telephone	0.00	328.04	1,814.23	1,991.65	3,900.00
6105 · Advertising	0.00	30.00	0.00	114.00	200.00

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Total 6000 · Operations	677.28	833.04	9,446.65	6,296.17	11,150.00
6109 · Automobile Expenses					
6111 · Automobile Gas	386.78	350.00	1,977.19	2,100.00	4,000.00
6110 · Repairs & Maintenance	2,888.53	0.00	2,932.35	600.00	600.00
Total 6109 · Automobile Expenses	3,275.31	350.00	4,909.54	2,700.00	4,600.00
6115 · Bad Debt	0.00	50.00	5,079.72	300.00	500.00
6120 · Bank Service Charges	0.00	10.00	188.25	90.00	150.00
6192 · Interest Expense	154.30	200.00	1,695.16	1,200.00	2,500.00
6240 · Miscellaneous	0.00	125.00	556.29	750.00	1,500.00
6270 · Professional Fees					
6280 · Legal Fees	0.00	0.00	400.00	2,000.00	2,000.00
6565 · Accounting	0.00	325.00	1,625.00	3,050.00	5,000.00
6270 · Professional Fees - Other	0.00	0.00	0.00	0.00	0.00
Total 6270 · Professional Fees	0.00	325.00	2,025.00	5,050.00	7,000.00
6300 · Repairs					
6331 · Boat Yard	250.00	250.00	983.09	2,283.00	3,000.00
6326 · Water and Sewer	732.50	1,000.00	11,762.10	6,000.00	11,000.00
6310 · Building Repairs	296.81	1,000.00	3,669.47	6,000.00	12,000.00
6315 · Grounds - Repairs	48.70	500.00	7,283.75	3,000.00	6,000.00
6317 · Electrical - Repairs	0.00	3,773.88	881.29	8,279.54	10,000.00
6325 · Pool repairs	0.00	820.00	0.00	8,600.00	8,600.00
Total 6300 · Repairs	1,328.01	7,343.88	24,579.70	34,162.54	50,600.00
6359 · Clubhouse					
6361 · Supplies	89.85	117.89	391.83	1,662.09	2,000.00
6360 · Clubhouse Activities	3,027.46	1,153.05	5,616.83	8,000.00	8,000.00
Total 6359 · Clubhouse	3,117.31	1,270.94	6,008.66	9,662.09	10,000.00
6329 · Waterfront					

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6332 · Marina Repairs	0.00	0.00	850.13	1,000.00	1,000.00
6333 · Marina expenses	0.00	0.00	1,725.43	1,000.00	1,000.00
Total 6329 · Waterfront	0.00	0.00	2,575.56	2,000.00	2,000.00
6362 · Playground Expenses	0.00	500.00	3,894.97	3,000.00	3,000.00
6390 · Utilities					
6400 · Electric	39,714.46	30,154.00	141,984.46	131,017.00	222,000.00
6405 · Propane	0.00	298.27	668.88	1,717.87	4,000.00
6410 · Water & Sewage	0.00	0.00	97,650.00	97,650.00	195,300.00
6420 · Cable TV	6,666.57	6,231.58	39,578.10	37,228.50	75,000.00
Total 6390 · Utilities	46,381.03	36,683.85	279,881.44	267,613.37	496,300.00
6429 · Contracts					
6436 · Heating & Airconditioning Annua	0.00	0.00	0.00	500.00	500.00
6431 · Alarm System	95.37	125.00	467.57	750.00	1,500.00
6432 · Ice	144.00	200.00	855.00	764.00	800.00
6433 · Lawn Service	6,975.00	9,300.00	50,614.00	48,592.68	61,500.00
6434 · Pool Management	0.00	0.00	24,869.75	23,600.00	23,600.00
6435 · Security Service	3,245.19	6,752.20	39,762.23	42,719.58	86,000.00
6430 · Trash Collection	0.00	2,417.32	16,461.47	18,676.68	24,000.00
Total 6429 · Contracts	10,459.56	18,794.52	133,030.02	135,602.94	197,900.00
6560 · Payroll Expenses					
6563 · Payroll Park Manger	1,500.00	1,500.00	10,440.00	9,000.00	18,000.00
6564 · Payroll Administrative	4,812.00	5,200.00	29,986.63	31,200.00	62,400.00
6561 · Payroll - Maintenance	3,503.50	3,833.34	22,707.25	23,000.04	46,000.00
6566 · Payroll - Seasonal	0.00	333.30	0.00	2,000.00	2,000.00
6567 · Payroll - Housekeeping	462.00	400.00	2,619.00	2,295.00	3,200.00
6568 · Payroll Expense Other	0.00	0.00	0.00	0.00	0.00
6630 · Payroll Taxes	786.24	818.86	5,030.10	5,729.14	11,000.00
6660 · Taxes - Unemployment	44.35	833.34	2,036.13	5,000.04	10,000.00
6560 · Payroll Expenses - Other	25.35	0.00	119.75	0.00	0.00

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Total 6560 · Payroll Expenses	11,133.44	12,918.84	72,938.86	78,224.22	152,600.00
6580 · Supplies					
6235 · Pool Supplies	0.00	150.00	48.95	1,200.00	1,500.00
6595 · Electric	0.00	100.00	0.00	4,935.76	5,000.00
6593 · Bath House	6.38	3.02	416.59	659.90	800.00
6590 · General	318.96	204.61	1,753.89	443.15	1,000.00
6591 · Ice	0.00	0.00	0.00	0.00	0.00
6600 · Office	155.03	201.18	1,463.95	1,841.49	3,000.00
Total 6580 · Supplies	480.37	658.81	3,683.38	9,080.30	11,300.00
6180 · Insurance					
6185 · Automobile Insurance	1,817.00	1,600.00	1,817.00	1,600.00	1,600.00
6190 · Workers Comp Insurance	864.40	10,400.00	864.40	10,400.00	10,400.00
6530 · Liability Insurance	5,827.64	18,000.00	5,827.64	18,000.00	18,000.00
Total 6180 · Insurance	8,509.04	30,000.00	8,509.04	30,000.00	30,000.00
6610 · Taxes					
6620 · Federal	0.00	0.00	162.00	0.00	500.00
6640 · Property	0.00	0.00	2,848.23	0.00	3,000.00
6650 · State	0.00	0.00	48.00	0.00	500.00
Total 6610 · Taxes	0.00	0.00	3,058.23	0.00	4,000.00
6133 · General Reserve	0.00	2,325.00	0.00	13,950.00	27,900.00
6132 · Marina Reserves	2,170.70	2,325.00	65,170.55	13,950.00	27,900.00
6134 · Capital Expenditures	3,000.00	201.67	23,180.47	1,210.02	2,420.00
6690 · Reconciliation Discrepancies	0.00	0.00	0.50	0.00	0.00
Total Expense	90,787.25	116,130.63	653,081.65	618,459.74	1,049,520.00
Net Ordinary Income	(23,652.23)	(53,928.63)	(72,587.67)	(36,904.74)	(900.00)
Net Income	(23,652.23)	(53,928.63)	(72,587.67)	(36,904.74)	(900.00)